

Here are the answers you requested:

Question: In email conversations Thursday, Vince spoke proudly of what he built and was continuing to build. He resigned on Friday am. Why?

Answer: On Thursday April 10th, Roddy Boyd contacted Vincent Mehdizadeh for the first time since October of 2013 when he wrote an unflattering portrayal of Mehdizadeh and the company he founded, Medbox. Boyd's comment is incorrect in that Mehdizadeh resigned as director and chief operating officer earlier that morning, prior to Boyd making contact. In a press release announcing the appointment of Ambassador Ned Siegel, the new board was announced and Mehdizadeh's new title as Senior Strategist and Founder is prominently displayed in the release which was online 2 hours before Boyd made contact (Release). This is especially important as Boyd referenced the matter on his twitter account and incorrectly stated the following:

"SIRF is prepping a follow up to a story we wrote on \$MDBX. We submitted questions last night to the CEO and this morning he quit." (Twitter Feed)

Mehdizadeh Comment: I resigned from the MDBX board because I want our board to have a more independent and therefore more institutional feel. I am the majority shareholder and as such I have taken the responsibility of putting the right people in place to help run the company. In addition, since I have blemishes on my record from issues occurring prior to founding Medbox, I am an easy target for "Short-Journalists" that will twist, distort, and in some cases outwardly fabricate information for their own financial benefit. With me off the board the company is less prone to attack which is my priority ahead of personal accolades of keeping a "director" title.

Question: Re: Sniperella Investments Inc.: What kind of consultancy was it? Why did Mehdizadeh tell me he stopped having any engagement with it in Jan 2010 when the financial records show otherwise? Where did the deposits come from? Why so many large cashed checks and where did that money go? Why did his girlfriend act as president but he was the primary user of account?

Answer: Mehdizadeh Comment: Sniperella Investments, Inc. existed prior to the formation of Medbox and conducted business in 2009 through February of 2010. The company had a focus of investing in different industries that were of interest. My girlfriend at the time was operating the company as she possessed a real estate license and was pursuing real estate investments. When I filed for bankruptcy in 2010, these company's bank statements as well as 2 others were asked for by the US Trustee's

office overseeing the bankruptcy petition. I was also interviewed and asked questions about the statements and cleared all inquiries without a problem at all. My bankruptcy was discharged in 2011.

Question: Bedrick runs MDBX operations on a daily basis and is perceived as the “steady hand.” On the last page of the document—the only handwritten SEC filing I have seen in 23 years—it states the sale of 33,000 shares was made on 1/7/14 for \$1.86mm.

Bedrick Comment: I filled out the forms given to me by my broker to process sales of my shares in a conservative amount. I don't own a typewriter so the forms had to be completed by hand. Certificates are cleared one at a time and require attorney opinions, clearing firm scrutiny, and a litany of requirements and procedures prior to trading being allowed. This is especially true of affiliate share sales. The 33,000 shares referenced in the 144 document was processed in the latter months of 2013. That was one share certificate and indicates that the shares were clear for sale and not that they were sold on a particular day. I was always on a 10b-5 share sale program at all times and I was never in control of my own sales. The sales were based on a daily volume formula. My public share sales since I stepped in as CEO in 2012 have been an average of 6,000 shares per month during that period.

Question: The restatement of company financials came out on 1/29 but as you should know, restatements don't just happen, they are discussed for many weeks and involve multiple reviews by accountants and lawyers. This restatement wiped out the profit for the period to a loss and reduced revenues. These sales are voluntary and not part of a schedule sale program. What is his statement about these sales? When did Bedrick learn about this restatement? What was the name of the lawyer who advised him on the propriety of these sales?

Mehdzadeh Comment: Company financials on an accrual basis simulate a living organism, in my opinion. The numbers, while 100% correct at one point in time, can change at any moment based on company actions. For instance, Medbox capitalized money raising expenses such as attorney's fees, accounting fees, and other related fees that were not affecting our financials when the 9/30/13 results were published, then when we withdrew our S-1 in December 2013 and decided not to register shares for sale, we experienced a lot of expenses all hitting at the same time and changing our results. This is one of many examples of why the restatement happened. Withdrawing an S-1 is a corporate action that does not commonly happen and as a result, we are confident that similar accounting pitfalls will not occur.

Bedrick Comment: I was on a 10b-5 stock selling program at all times I sold shares. For the entirety of my employment with Medbox in 2010, I only sold shares for a 90-day period spanning from the end of December 2013 to beginning of 2014. I learned about the restatement when our CFO informed me of the same and in no way did that modify

my sales program. Again, I had no control over how much or how little I would sell per day as it was purely based on volume of 500 shares sold for every 50,000.

Question: This 3/24/14 filing indicates VM, through his holding companies PVM and Vincent Chase, owned 16,238,940 shares. This filing, as of 12/31/13, shows 17,882,240 mm shares controlled by VM (after the 100% stock dividend). The difference is 1,643,000 or over 9% of his presumed shares. This meets the materiality definition. What explains the difference in share count? If they were sales, who were they made to and where was it disclosed?

Mehdizadeh Comment: As the majority shareholder and founder of this company, I put the burden on myself to attract talent to our board and executive management team for the benefit of the company and its shareholders. I have used my shares over the last few years in many ways to directly and indirectly benefit the company. As a non-reporting pink-sheet company during the period in time referenced, I had no obligation to document my private share sales/transfers. However, I did voluntarily disclosed my share count in quarterly reports filed with OTC Markets as well as registration statements filed with the Securities and Exchange Commission. Again, I did so voluntarily and specifically for a higher level of transparency for shareholders. Now that we are an SEC filer, a would have to file Form 4's every time I have a change in share count. I look forward to keeping investors in the loop as that is a duty I personally subjected myself to.