

1. Who owns the Emerging Markets Investment Fund 1A? Why did Wirecard do the 10/27/15 transactions partially through EMIF?

EMIF is a Mauritius-based, private equity company focusing on Indian growth companies (www.emergingindia.mu).

The following assets were part of the purchase agreement Wirecard signed with EMIF 1A:

- o Hermes i-Tickets Private Ltd (Chennai);
- o GI Philippines Corp (Manila);
- o Star Global Currency Exchange Private Ltd (Bangalore); and
- o A 10% stake in GI Technology Private Ltd (Chennai), 60% following capital increase.

Wirecard acquired these assets from EMIF. They were not acquired “through” EMIF on behalf of GI Retail, or acquired from GI Retail. EMIF was not a “conduit”.

Other than negotiating this deal with EMIF and acquiring the assets above from them, Wirecard has no direct or indirect relationship with this private equity company and never has had.