GI RETAIL PRIVATE LIMITED
Consolidated Financial Statements for period 01/04/2015 to 31/03/2016

[400100] Disclosure of general information about company

<table>
<thead>
<tr>
<th>Name of company</th>
<th>GI RETAIL PRIVATE LIMITED</th>
</tr>
</thead>
<tbody>
<tr>
<td>Corporate identity number</td>
<td>U72900TN2009PTC072064</td>
</tr>
<tr>
<td>Permanent account number of entity</td>
<td>AACDG4893R</td>
</tr>
<tr>
<td>Address of registered office of company</td>
<td>NO C-9 T. V. K INDUSTRIAL ESTATE GUIDY Tamil Nadu 600032 India</td>
</tr>
<tr>
<td>Type of industry</td>
<td>Commercial and Industrial</td>
</tr>
<tr>
<td>Period covered by financial statements</td>
<td>12 Months</td>
</tr>
<tr>
<td>Date of start of reporting period</td>
<td>01/04/2015</td>
</tr>
<tr>
<td>Date of end of reporting period</td>
<td>31/03/2016</td>
</tr>
<tr>
<td>Nature of report standalone consolidated</td>
<td>Consolidated</td>
</tr>
<tr>
<td>Content of report</td>
<td>Financial Statements</td>
</tr>
<tr>
<td>Description of presentation currency</td>
<td>INR</td>
</tr>
<tr>
<td>Level of rounding used in financial statements</td>
<td>Actual</td>
</tr>
<tr>
<td>Type of cash flow statement</td>
<td>Indirect Method</td>
</tr>
</tbody>
</table>

[400200] Disclosures - Auditors report

Details regarding auditors [Table]

<table>
<thead>
<tr>
<th>Auditors [Axis]</th>
<th>Column 1</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>01/04/2015 to 31/03/2016</td>
</tr>
</tbody>
</table>

Details regarding auditors [Abstract]
Details regarding auditors [LineItems]

Category of auditor | Auditors firm |
Name of audit firm | KURIACHAN & NOVA |
Name of auditor signing report | VATTAPARAMBIL PAULOSE KURIACHAN |
Firms registration number of audit firm | 006064S |
Membership number of auditor | 025662 |
Address of auditors | FLAT NO 3 LAKSHMAN MANERE NEW NO R-42 (OLD NO R-17) 6TH MAIN ROAD ANNA NAGARCHENNAI 600040 INDIA |
Permanent account number of auditor or auditor's firm | AAAFK3268J |
SRN of form ADT-1 | S44568459 |
Date of signing audit report by auditors | 07/12/2016 |
Date of signing of balance sheet by auditors | 07/12/2016 |
<table>
<thead>
<tr>
<th>Disclosure in auditor’s report explanatory [TextBlock]</th>
<th>Textual information (1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Whether companies auditors report order is applicable on company</td>
<td>No</td>
</tr>
<tr>
<td>Whether auditors' report has been qualified or has any reservations or contains adverse remarks</td>
<td>No</td>
</tr>
</tbody>
</table>
INDEPENDENT AUDITOR’S REPORT

TO THE MEMBERS OF GI RETAIL PRIVATE LIMITED

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of GI Retail Private Limited (hereinafter referred to as “the Holding Company”), and its associate (the Holding Company and its associate together referred to as “the Group”), comprising of the Consolidated Balance Sheet as at 31st March, 2016, the Consolidated Statement of Profit and Loss, the Consolidated Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as “the Consolidated Financial Statements”).

Management’s Responsibility for the Consolidated Financial Statements

The Holding Company’s Board of Directors is responsible for the preparation of these consolidated financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as “the Act”) that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and the irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

Auditor’s Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. While conducting the audit, we have
taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosure in the consolidated financial statements. These procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Holding Company has an adequate internal financial controls system over financial reporting in place and the operating effectiveness of such control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31st March, 2016, and their consolidated Profit, and their consolidated cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by section 143(3) of the Act, we report, to the extent applicable, that

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid consolidated financial statements.

b. In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been
kept so far as appears from our examination of those books and the reports of the other auditors.

c. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.

d. In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of written representation received from the Directors of the Holding Company as on 31st March, 2016 taken on record by the Board of Directors of the Holding Company, none of the directors of the Group Companies is disqualified as on 31st March, 2016, from being appointed as a director in terms of section 164(2) of the Act.

f. With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditor’s) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i) The Group does not have any pending litigations which would impact its financial position.

ii) The Group did not have any material foreseeable losses on long-term contracts including derivative contracts.

iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company and its associate company.

For KURIACHAN & NOVA
Chartered Accountants
Firm Registration No: 006064S
GI RETAIL PRIVATE LIMITED Consolidated Financial Statements for period 01/04/2015 to 31/03/2016

(V. P. Kuriachan)

Partner

Membership No: 025662

Place: Chennai

Date: December 7, 2016
### Balance sheet

<table>
<thead>
<tr>
<th></th>
<th>31/03/2016</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Balance sheet [Abstract]</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Equity and liabilities [Abstract]</strong></td>
<td></td>
</tr>
<tr>
<td>Shareholders' funds [Abstract]</td>
<td></td>
</tr>
<tr>
<td>Share capital</td>
<td>1,03,14,470</td>
</tr>
<tr>
<td>Reserves and surplus</td>
<td>181,97,49,756</td>
</tr>
<tr>
<td>Total shareholders' funds</td>
<td>183,00,64,226</td>
</tr>
<tr>
<td>Share application money pending allotment</td>
<td>19,72,15,800</td>
</tr>
<tr>
<td>Minority interest</td>
<td>0</td>
</tr>
<tr>
<td><strong>Non-current liabilities [Abstract]</strong></td>
<td></td>
</tr>
<tr>
<td>Long-term borrowings</td>
<td>78,87,484</td>
</tr>
<tr>
<td>Deferred tax liabilities (net)</td>
<td>27,92,035</td>
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<tr>
<td>Other long-term liabilities</td>
<td>0</td>
</tr>
<tr>
<td>Long-term provisions</td>
<td>0</td>
</tr>
<tr>
<td>Total non-current liabilities</td>
<td>1,06,79,519</td>
</tr>
<tr>
<td><strong>Current liabilities [Abstract]</strong></td>
<td></td>
</tr>
<tr>
<td>Short-term borrowings</td>
<td>96,34,25,159</td>
</tr>
<tr>
<td>Trade payables</td>
<td>31,01,99,106</td>
</tr>
<tr>
<td>Other current liabilities</td>
<td>3,73,71,053</td>
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<tr>
<td>Short-term provisions</td>
<td>0</td>
</tr>
<tr>
<td>Total current liabilities</td>
<td>131,09,95,318</td>
</tr>
<tr>
<td><strong>Total equity and liabilities</strong></td>
<td>334,89,54,863</td>
</tr>
<tr>
<td><strong>Assets [Abstract]</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Non-current assets [Abstract]</strong></td>
<td></td>
</tr>
<tr>
<td>Fixed assets [Abstract]</td>
<td></td>
</tr>
<tr>
<td>Tangible assets</td>
<td>2,87,20,207</td>
</tr>
<tr>
<td>Intangible assets</td>
<td>48,32,89,110</td>
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<tr>
<td>Total fixed assets</td>
<td>51,20,09,317</td>
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<tr>
<td>Non-current investments</td>
<td>4,97,061</td>
</tr>
<tr>
<td>Long-term loans and advances</td>
<td>15,95,259</td>
</tr>
<tr>
<td>Total non-current assets</td>
<td>51,41,01,637</td>
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<tr>
<td><strong>Current assets [Abstract]</strong></td>
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</tr>
<tr>
<td>Current investments</td>
<td>39,30,01,718</td>
</tr>
<tr>
<td>Inventories</td>
<td>0</td>
</tr>
<tr>
<td>Trade receivables</td>
<td>3,27,54,279</td>
</tr>
<tr>
<td>Cash and bank balances</td>
<td>195,48,70,665</td>
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<tr>
<td>Short-term loans and advances</td>
<td>44,46,17,574</td>
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<tr>
<td>Other current assets</td>
<td>96,08,990</td>
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<tr>
<td>Total current assets</td>
<td>283,48,53,226</td>
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<tr>
<td><strong>Total assets</strong></td>
<td>334,89,54,863</td>
</tr>
</tbody>
</table>
### [100400] Cash flow statement, indirect

Unless otherwise specified, all monetary values are in INR

<table>
<thead>
<tr>
<th>Statement of cash flows [Abstract]</th>
<th>01/04/2015 to 31/03/2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Whether cash flow statement is applicable on company</td>
<td>Yes</td>
</tr>
<tr>
<td>Cash flows from used in operating activities [Abstract]</td>
<td></td>
</tr>
<tr>
<td>Profit before extraordinary items and tax</td>
<td>159,05,95,826</td>
</tr>
<tr>
<td>Net cash flows from (used in) operations</td>
<td>159,05,95,826</td>
</tr>
<tr>
<td>Net cash flows from (used in) operating activities before extraordinary items</td>
<td>159,05,95,826</td>
</tr>
<tr>
<td>Net cash flows from (used in) operating activities</td>
<td>159,05,95,826</td>
</tr>
<tr>
<td>Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes</td>
<td>159,05,95,826</td>
</tr>
<tr>
<td>Net increase (decrease) in cash and cash equivalents</td>
<td>159,05,95,826</td>
</tr>
</tbody>
</table>
## Disclosure of classes of share capital [Table]

<table>
<thead>
<tr>
<th>Classes of share capital [Axis]</th>
<th>Share capital [Member]</th>
<th>Equity shares [Member]</th>
<th>Equity shares [1] [Member]</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>01/04/2015 to 31/03/2016</td>
<td>01/04/2015 to 31/03/2016</td>
<td>01/04/2015 to 31/03/2016</td>
</tr>
</tbody>
</table>

### Disclosure of classes of share capital [Abstract]

#### Type of share

- **Equity Shares**

#### Number of shares authorised

- [shares] 20,10,000

#### Value of shares authorised

- 2,01,00,000

#### Number of shares issued

- [shares] 10,31,447

#### Value of shares issued

- 1,03,14,470

#### Number of shares subscribed and fully paid

- [shares] 10,31,447

#### Value of shares subscribed and fully paid

- 1,03,14,470

#### Number of shares subscribed but not fully paid

- 0

#### Value of shares subscribed but not fully paid

- 0

#### Total number of shares subscribed

- [shares] 10,31,447

#### Total value of shares subscribed

- 1,03,14,470

#### Value of shares paid-up [Abstract]

- [shares] 10,31,447

#### Value of shares called

- 1,03,14,470

#### Calls unpaid [Abstract]

- Calls unpaid by directors and officers [Abstract]

- 0

- Calls unpaid by directors

- 0

- Calls unpaid by officers

- 0

- Total calls unpaid by directors and officers

- 0

- Calls unpaid by others

- 0

- Total calls unpaid

- 0

- Forfeited shares

- 0

- Forfeited shares reissued

- 0

#### Value of shares paid-up

- 1,03,14,470

#### Par value per share

- [INR/shares] 10

#### Amount per share called in case shares not fully called

- [INR/shares] 0

#### Reconciliation of number of shares outstanding [Abstract]

#### Changes in number of shares outstanding [Abstract]

#### Increase in number of shares outstanding [Abstract]

- Number of shares issued in public offering

- [shares] 0

- Number of shares issued as bonus shares

- [shares] 0

- Number of shares issued as rights

- [shares] 0

- Number of shares issued in private placement arising out of conversion of debentures preference shares during period

- [shares] 0

- Number of shares issued in other private placement

- [shares] 0

- Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period

- [shares] 0

- Number of shares issued as other preferential allotment

- [shares] 0

- Number of shares allotted for contracts without payment received in cash

- [shares] 0

- Number of shares issued under scheme of amalgamation

- [shares] 0

- Number of other issues of shares

- [shares] 0

- Number of shares issued under employee stock option plan

- [shares] 0

- Number of other issue of shares arising out of conversion of securities

- [shares] 0

- Total aggregate number of shares issued during period

- [shares] 0

- Decrease in number of shares during period [Abstract]

- Number of shares bought back

- [shares] 0

- Other decrease in number of shares

- [shares] 0
<table>
<thead>
<tr>
<th>Description</th>
<th>Shares</th>
<th>Shares</th>
<th>Shares</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total decrease in number of shares during period</td>
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<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Total increase (decrease) in number of shares outstanding</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Number of shares outstanding at end of period</td>
<td>10,31,447</td>
<td>10,31,447</td>
<td>10,31,447</td>
</tr>
</tbody>
</table>

## Reconciliation of value of shares outstanding [Abstract]

### Changes in share capital [Abstract]

#### Increase in share capital during period [Abstract]

- Amount of public issue during period: 0
- Amount of bonus issue during period: 0
- Amount of rights issue during period: 0
- Amount of private placement issue arising out of conversion of debentures preference shares during period: 0
- Amount of other private placement issue during period: 0
- Amount of preferential allotment issue arising out of conversion of debentures preference shares during period: 0
- Amount of other preferential allotment issue during period: 0
- Amount of issue allotted for contracts without payment received in cash during period: 0
- Amount of issue under scheme of amalgamation during period: 0
- Amount of other issues during period: 0
- Amount of employee stock option plan issued during period: 0
- Amount of other issue arising out of conversion of securities during period: 0

Total aggregate amount of increase in share capital during period: 0

#### Decrease in share capital during period [Abstract]

- Decrease in amount of shares bought back: 0
- Other decrease in amount of shares: 0
- Total decrease in share capital during period: 0

Total increase (decrease) in share capital: 0

### Share capital at end of period

1,03,14,470 1,03,14,470 1,03,14,470

## Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]

<table>
<thead>
<tr>
<th>Shares in company held by holding company</th>
<th>Shares</th>
<th>Shares</th>
<th>Shares</th>
</tr>
</thead>
<tbody>
<tr>
<td>Shares in company held by ultimate holding company</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Shares in company held by subsidiaries of its holding company</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Shares in company held by associates of its ultimate holding company</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Shares in company held by subsidiaries of its ultimate holding company</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Shares in company held by associates of its ultimate holding company</td>
<td>0</td>
<td>0</td>
<td>0</td>
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<tr>
<td>Total shares in company held by holding company or by its subsidiaries or associates</td>
<td>0</td>
<td>0</td>
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</tbody>
</table>

## Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment

<table>
<thead>
<tr>
<th>Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment</th>
<th>Shares</th>
<th>Shares</th>
<th>Shares</th>
</tr>
</thead>
</table>

## Aggregate number of fully paid-up shares issued pursuant to contracts without payment being received in cash during last five years

<table>
<thead>
<tr>
<th>Aggregate number of fully paid-up shares issued pursuant to contracts without payment being received in cash during last five years</th>
<th>Shares</th>
<th>Shares</th>
<th>Shares</th>
</tr>
</thead>
</table>

## Aggregate number of shares bought back during last five years

<table>
<thead>
<tr>
<th>Aggregate number of shares bought back during last five years</th>
<th>Shares</th>
<th>Shares</th>
<th>Shares</th>
</tr>
</thead>
</table>

## Original paid-up value of forfeited shares

<table>
<thead>
<tr>
<th>Original paid-up value of forfeited shares</th>
<th>Shares</th>
<th>Shares</th>
<th>Shares</th>
</tr>
</thead>
</table>

## Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]

<table>
<thead>
<tr>
<th>Details of application money received for allotment of securities and due for refund and interest accrued thereon</th>
<th>Shares</th>
<th>Shares</th>
<th>Shares</th>
</tr>
</thead>
</table>

## Application money received for allotment of securities and due for refund, principal

<table>
<thead>
<tr>
<th>Application money received for allotment of securities and due for refund, principal</th>
<th>Shares</th>
<th>Shares</th>
<th>Shares</th>
</tr>
</thead>
</table>

## Aggregate number of shares during period

<table>
<thead>
<tr>
<th>Aggregate number of shares during period</th>
<th>Shares</th>
<th>Shares</th>
<th>Shares</th>
</tr>
</thead>
</table>

## Aggregate number of shares outstanding

<table>
<thead>
<tr>
<th>Aggregate number of shares outstanding</th>
<th>Shares</th>
<th>Shares</th>
<th>Shares</th>
</tr>
</thead>
</table>

## Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment

<table>
<thead>
<tr>
<th>Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment</th>
<th>Shares</th>
<th>Shares</th>
<th>Shares</th>
</tr>
</thead>
</table>

## Description of terms of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment

<table>
<thead>
<tr>
<th>Description of terms of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment</th>
<th>Shares</th>
<th>Shares</th>
<th>Shares</th>
</tr>
</thead>
</table>

## Aggregate number of shares bought back during last five years

<table>
<thead>
<tr>
<th>Aggregate number of shares bought back during last five years</th>
<th>Shares</th>
<th>Shares</th>
<th>Shares</th>
</tr>
</thead>
</table>

## Original paid-up value of forfeited shares

<table>
<thead>
<tr>
<th>Original paid-up value of forfeited shares</th>
<th>Shares</th>
<th>Shares</th>
<th>Shares</th>
</tr>
</thead>
</table>

| Description of terms of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment | Shares| Shares| Shares |
Disclosure of shareholding more than five per cent in company [Table]  

Unless otherwise specified, all monetary values are in INR

<table>
<thead>
<tr>
<th>Classes of share capital [Axis]</th>
<th>Equity shares 1 [Member]</th>
<th>Equity shares 2 [Member]</th>
<th>Equity shares 3 [Member]</th>
<th>Equity shares 4 [Member]</th>
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</thead>
<tbody>
<tr>
<td>Name of shareholder [Axis]</td>
<td>Shareholder 1 [Member]</td>
<td>Shareholder 2 [Member]</td>
<td>Shareholder 3 [Member]</td>
<td>Shareholder 4 [Member]</td>
</tr>
<tr>
<td></td>
<td>01/04/2015 to 31/03/2016</td>
<td>01/04/2015 to 31/03/2016</td>
<td>01/04/2015 to 31/03/2016</td>
<td>01/04/2015 to 31/03/2016</td>
</tr>
</tbody>
</table>

Disclosure of shareholding more than five per cent in company [Abstract]

Disclosure of shareholding more than five per cent in company [LineItems]

Type of share
Name of shareholder
PAN of shareholder
Country of incorporation or residence of shareholder
Number of shares held in company
Percentage of shareholding in company

Disclosure of shareholding more than five per cent in company [Table]  

Unless otherwise specified, all monetary values are in INR

<table>
<thead>
<tr>
<th>Classes of share capital [Axis]</th>
<th>Equity shares 1 [Member]</th>
<th>Shareholder 5 [Member]</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name of shareholder [Axis]</td>
<td>Shareholder 5 [Member]</td>
<td>01/04/2015 to 31/03/2016</td>
</tr>
</tbody>
</table>

Disclosure of shareholding more than five per cent in company [Abstract]

Disclosure of shareholding more than five per cent in company [LineItems]

Type of share
Name of shareholder
PAN of shareholder
Country of incorporation or residence of shareholder
Number of shares held in company
Percentage of shareholding in company

Disclosure of notes on share capital explanatory [TextBlock]

Whether there are any shareholders holding more than five per cent shares in company

Yes
[200200] Notes - Reserves and surplus

Statement of changes in reserves [Table]

<table>
<thead>
<tr>
<th>Components of reserves [Axis]</th>
<th>Reserves [Member] 01/04/2015 to 31/03/2016</th>
<th>Capital reserves [Member] 01/04/2015 to 31/03/2016</th>
<th>Securities premium account [Member] 01/04/2015 to 31/03/2016</th>
<th>Surplus [Member] 01/04/2015 to 31/03/2016</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Statement of changes in reserves [Abstract]</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Statement of changes in reserves [LineItems]</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Changes in reserves [Abstract]</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Additions to reserves [Abstract]</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Profit (loss) for period</td>
<td>138,95,31,608</td>
<td>138,95,31,608</td>
<td>-27,03,83,913</td>
<td></td>
</tr>
<tr>
<td>Other additions to reserves</td>
<td>33,92,84,110</td>
<td>60,96,68,023</td>
<td>111,91,47,695</td>
<td></td>
</tr>
<tr>
<td>Total additions to reserves</td>
<td>172,88,15,718</td>
<td>60,96,68,023</td>
<td>111,91,47,695</td>
<td></td>
</tr>
<tr>
<td>Total changes in reserves</td>
<td>172,88,15,718</td>
<td>60,96,68,023</td>
<td>0</td>
<td>111,91,47,695</td>
</tr>
<tr>
<td>Reserves at end of period</td>
<td>181,97,49,756</td>
<td>60,96,68,023</td>
<td>14,57,54,881</td>
<td>106,43,26,852</td>
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[200300] Notes - Borrowings

Classification of borrowings [Table]

<table>
<thead>
<tr>
<th>Classification based on time period [Axis]</th>
<th>Long-term [Member]</th>
<th>Term loans [Member]</th>
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<tbody>
<tr>
<td>Subclassification of borrowings [Axis]</td>
<td>01/04/2015 to 31/03/2016</td>
<td>31/03/2016</td>
</tr>
<tr>
<td>Borrowings notes [Abstract]</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Details of borrowings [Abstract]</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Details of borrowings [LineItems]</td>
<td>78,87,484</td>
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<td>Nature of security [Abstract]</td>
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<td>Nature of security</td>
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<tr>
<td>Details on loans guaranteed [Abstract]</td>
<td>Aggregate amount of loans guaranteed by directors</td>
<td>0</td>
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<tr>
<td>Aggregate amount of loans guaranteed by others</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Details on defaults on borrowings [Abstract]</td>
<td>Outstanding amount of continuing default principal</td>
<td>0</td>
</tr>
<tr>
<td>Outstanding amount of continuing default interest</td>
<td>0</td>
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</tbody>
</table>
### Classification of borrowings [Table]  
Unless otherwise specified, all monetary values are in INR.

<table>
<thead>
<tr>
<th>Classification based on time period [Axis]</th>
<th>Subclassification of borrowings [Axis]</th>
<th>Long-term [Member]</th>
<th>Short-term [Member]</th>
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</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Secured borrowings [Member]</td>
<td>Unsecured borrowings [Member]</td>
</tr>
<tr>
<td></td>
<td></td>
<td>01/04/2015 to 31/03/2016</td>
<td>31/03/2016</td>
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<tr>
<td>Borrowings notes [Abstract]</td>
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<tr>
<td>Aggregate amount of loans guaranteed by others</td>
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<tr>
<td>Details on defaults on borrowings [Abstract]</td>
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</tr>
<tr>
<td>Outstanding amount of continuing default principal</td>
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<tr>
<td>Outstanding amount of continuing default interest</td>
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### Classification of borrowings [Table]  
Unless otherwise specified, all monetary values are in INR.

<table>
<thead>
<tr>
<th>Classification based on time period [Axis]</th>
<th>Subclassification of borrowings [Axis]</th>
<th>Long-term [Member]</th>
<th>Short-term [Member]</th>
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<tbody>
<tr>
<td></td>
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<td>Secured borrowings [Member]</td>
<td>Unsecured borrowings [Member]</td>
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<tr>
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<td></td>
<td>01/04/2015 to 31/03/2016</td>
<td>31/03/2016</td>
</tr>
<tr>
<td>Borrowings notes [Abstract]</td>
<td></td>
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</tr>
<tr>
<td>Details of borrowings [Abstract]</td>
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<td></td>
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</tr>
<tr>
<td>Details of borrowings [LineItems]</td>
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<tr>
<td>Borrowings</td>
<td></td>
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<td>45,29,916</td>
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<td>Nature of security [Abstract]</td>
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<td>Details on loans guaranteed [Abstract]</td>
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<tr>
<td>Aggregate amount of loans guaranteed by directors</td>
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<tr>
<td>Aggregate amount of loans guaranteed by others</td>
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<tr>
<td>Details on defaults on borrowings [Abstract]</td>
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<tr>
<td>Outstanding amount of continuing default principal</td>
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</tr>
<tr>
<td>Outstanding amount of continuing default interest</td>
<td>0</td>
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GI RETAIL PRIVATE LIMITED Consolidated Financial Statements for period 01/04/2015 to 31/03/2016

Classification of borrowings [Table]

<table>
<thead>
<tr>
<th>Classification based on time period [Axis]</th>
<th>Loans and advances from related parties [Member]</th>
<th>Loans and advances from others [Member]</th>
<th>Other loans and advances [Member]</th>
<th>Other loans and advances, others [Member]</th>
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</thead>
<tbody>
<tr>
<td>Classification of borrowings [Axis]</td>
<td>Secured borrowings [Member]</td>
<td>Secured borrowings [Member]</td>
<td>Unsecured borrowings [Member]</td>
<td>Unsecured borrowings [Member]</td>
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<td>Subclassification of borrowings [Axis]</td>
<td>01/04/2015 to 31/03/2016</td>
<td>01/04/2015 to 31/03/2016</td>
<td>31/03/2016</td>
<td>31/03/2016</td>
</tr>
</tbody>
</table>

Borrowings notes [Abstract]

Details of borrowings [Abstract]

Details of borrowings [LineItems]

Borrowings

| | 96,34,25,159 | 96,34,25,159 | 0 | 0 |

Nature of security [Abstract]

| | As per notes | As per notes |

Details on loans guaranteed [Abstract]

Aggregate amount of loans guaranteed by directors

| | 0 | 0 | 0 | 0 |

Aggregate amount of loans guaranteed by others

| | 0 | 0 | 0 | 0 |

Details on defaults on borrowings [Abstract]

Outstanding amount of continuing default principal

| | 0 | 0 | 0 | 0 |

Outstanding amount of continuing default interest

| | 0 | 0 | 0 | 0 |

Unless otherwise specified, all monetary values are in INR.
## [201000] Notes - Tangible assets

Disclosure of additional information tangible assets [Table] ..(1)

<table>
<thead>
<tr>
<th>Classes of tangible assets [Axis]</th>
<th>Company total tangible assets [Member]</th>
<th>Plant and equipment [Member]</th>
<th>Other plant and equipment [Member]</th>
<th>Furniture and fixtures [Member]</th>
<th>Vehicles [Member]</th>
<th>Office equipment [Member]</th>
</tr>
</thead>
<tbody>
<tr>
<td>-----------------------------------</td>
<td>------------------</td>
<td>------------------</td>
<td>------------------</td>
<td>------------------</td>
<td>------------------</td>
<td>------------------</td>
</tr>
<tr>
<td>Disclosure of additional information tangible assets [Abstract]</td>
<td>01/04/2015 to 31/03/2016</td>
<td>01/04/2015 to 31/03/2016</td>
<td>01/04/2015 to 31/03/2016</td>
<td>01/04/2015 to 31/03/2016</td>
<td>01/04/2015 to 31/03/2016</td>
<td>01/04/2015 to 31/03/2016</td>
</tr>
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<td>Disclosure of additional information tangible assets [LineItems]</td>
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<td>As per notes</td>
<td>As per notes</td>
<td>As per notes</td>
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<tr>
<td>Depreciation method tangible assets</td>
<td>As per notes</td>
<td>As per notes</td>
<td>As per notes</td>
<td>As per notes</td>
<td>As per notes</td>
<td>As per notes</td>
</tr>
<tr>
<td>Useful lives or depreciation rates tangible assets</td>
<td>As per notes</td>
<td>As per notes</td>
<td>As per notes</td>
<td>As per notes</td>
<td>As per notes</td>
<td>As per notes</td>
</tr>
<tr>
<td>Description of justification for using higher rates of depreciation than prescribed rate</td>
<td>As per notes</td>
<td>As per notes</td>
<td>As per notes</td>
<td>As per notes</td>
<td>As per notes</td>
<td>As per notes</td>
</tr>
<tr>
<td>Explanation on revaluation of fixed assets [Abstract]</td>
<td>As per notes</td>
<td>As per notes</td>
<td>As per notes</td>
<td>As per notes</td>
<td>As per notes</td>
<td>As per notes</td>
</tr>
<tr>
<td>Explanation of basis for revaluation on systematic basis</td>
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<td>As per notes</td>
<td>As per notes</td>
<td>As per notes</td>
<td>As per notes</td>
<td>As per notes</td>
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<tr>
<td>Explanation of revaluation methods tangible assets</td>
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<td>As per notes</td>
<td>As per notes</td>
<td>As per notes</td>
<td>As per notes</td>
</tr>
<tr>
<td>Nature of indices used in revaluation</td>
<td>As per notes</td>
<td>As per notes</td>
<td>As per notes</td>
<td>As per notes</td>
<td>As per notes</td>
<td>As per notes</td>
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<td>Year of appraisal made</td>
<td>As per notes</td>
<td>As per notes</td>
<td>As per notes</td>
<td>As per notes</td>
<td>As per notes</td>
<td>As per notes</td>
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<tr>
<td>Description of whether independent valuer was used for valuation of tangible assets</td>
<td>As per notes</td>
<td>As per notes</td>
<td>As per notes</td>
<td>As per notes</td>
<td>As per notes</td>
<td>As per notes</td>
</tr>
<tr>
<td>Additional depreciation on revalued amount of tangible assets disclosed separately if material</td>
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<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
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<tr>
<td>Tangible assets carrying amount of assets retired from active use</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
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<tr>
<td>Tangible assets restrictions on title [Abstract]</td>
<td>As per notes</td>
<td>As per notes</td>
<td>As per notes</td>
<td>As per notes</td>
<td>As per notes</td>
<td>As per notes</td>
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<tr>
<td>Description of existence of restrictions on title tangible assets</td>
<td>As per notes</td>
<td>As per notes</td>
<td>As per notes</td>
<td>As per notes</td>
<td>As per notes</td>
<td>As per notes</td>
</tr>
<tr>
<td>Tangible assets purchased on hire purchase</td>
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<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Tangible assets jointly owned by enterprise and accounted for on pro rata basis</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
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<tr>
<td>Expenditure incurred on account of tangible assets in course of construction or acquisition</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

Unless otherwise specified, all monetary values are in INR.
## Disclosure of additional information tangible assets [Table]

<table>
<thead>
<tr>
<th>Classes of tangible assets [Axis]</th>
<th>Computer equipments [Member]</th>
<th>Other tangible assets [Member]</th>
<th>Other tangible assets, others [Member]</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sub classes of tangible assets [Axis]</td>
<td>Owned assets [Member]</td>
<td>Owned assets [Member]</td>
<td>Owned assets [Member]</td>
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<tr>
<td>Ownsed assets</td>
<td>01/04/2015 to 31/03/2016</td>
<td>01/04/2015 to 31/03/2016</td>
<td>01/04/2015 to 31/03/2016</td>
</tr>
</tbody>
</table>

**Disclosure of additional information tangible assets [Abstract]**

- **Disclosure of additional information tangible assets [LineItems]**
  - Depreciation method tangible assets: As per notes
  - Useful lives or depreciation rates tangible assets: As per notes
  - Description of justification for using higher rates of depreciation than prescribed rate: As per notes

**Explanation on revaluation of fixed assets [Abstract]**

- **Explanation of basis for revaluation on systematic basis**: As per notes
- **Explanation of revaluation methods tangible assets**: As per notes
- **Nature of indices used in revaluation**: As per notes
- **Year of appraisal made**: As per notes
- **Description of whether independent valuer was used for valuation of tangible assets**: As per notes

**Additional depreciation on revalued amount of tangible assets disclosed separately if material**: 0 0 0

**Tangible assets carrying amount of assets retired from active use**: 0 0 0

**Tangible assets restrictions on title [Abstract]**

- **Description of existence of restrictions on title tangible assets**: As per notes
- **Tangible assets purchased on hire purchase**: 0 0 0
- **Tangible assets jointly owned by enterprise and accounted for on pro rata basis**: 0 0 0
- **Expenditure incurred on account of tangible assets in course of construction or acquisition**: 0 0 0
## Disclosure of tangible assets [Table]

<table>
<thead>
<tr>
<th>Classes of tangible assets [Axis]</th>
<th>Company total tangible assets [Member]</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Owned and leased assets [Member]</td>
</tr>
<tr>
<td>Carrying amount accumulated depreciation and gross carrying amount [Axis]</td>
<td>01/04/2015 to 31/03/2016</td>
</tr>
</tbody>
</table>

### Disclosure of tangible assets [Abstract]

#### Reconciliation of changes in tangible assets [LineItems]

- **Changes in tangible assets [Abstract]**
  - Additions other than through business combinations tangible assets
    - 2,82,27,619
  - Acquisitions through business combinations tangible assets
    - 3,10,34,054

  - Depreciation tangible assets
    - -21,15,088

- **Impairment loss recognised in profit or loss tangible assets**
  - 0

- **Reversal of impairment loss recognised in profit or loss tangible assets**
  - 0

- **Revaluation increase (decrease) tangible assets**
  - 0

- **Disposals tangible assets [Abstract]**
  - Disposals tangible assets through demergers
    - 0
  - Disposals tangible assets, others
    - 0

- **Total disposals tangible assets**
  - 0

- **Other adjustments tangible assets [Abstract]**
  - Increase (decrease) through net exchange differences tangible assets
    - 0

- **Other adjustments tangible assets, others**
  - -2,84,26,378

- **Total other adjustments tangible assets**
  - -2,84,26,378

- **Total changes in tangible assets**
  - 2,87,20,207

- **Tangible assets at end of period**
  - 2,87,20,207
<table>
<thead>
<tr>
<th>Classes of tangible assets [Axis]</th>
<th>Plant and equipment [Member]</th>
<th>Other plant and equipment [Member]</th>
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</thead>
<tbody>
<tr>
<td>01/04/2015 to 31/03/2016</td>
<td>01/04/2015 to 31/03/2016</td>
<td>01/04/2015 to 31/03/2016</td>
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</tbody>
</table>

Disclosure of tangible assets [Abstract]

Reconciliation of changes in tangible assets [Abstract]

Changes in tangible assets [Abstract]

Additions other than through business combinations tangible assets

Acquisitions through business combinations tangible assets

Depreciation tangible assets

Impairment loss recognised in profit or loss tangible assets

Reversal of impairment loss recognised in profit or loss tangible assets

Revaluation increase (decrease) tangible assets

Disposals tangible assets [Abstract]

Disposals tangible assets through demergers

Disposals tangible assets, others

Total disposals tangible assets

Other adjustments tangible assets [Abstract]

Increase (decrease) through net exchange differences tangible assets

Other adjustments tangible assets, others

Total other adjustments tangible assets

Total changes in tangible assets

Tangible assets at end of period
### Disclosure of tangible assets [Table]

<table>
<thead>
<tr>
<th>Classes of tangible assets [Axis]</th>
<th>Furniture and fixtures [Member]</th>
<th>Vehicles [Member]</th>
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<td>Carrying amount accumulated depreciation and gross carrying amount [Axis]</td>
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<td>01/04/2015 to 31/03/2016</td>
</tr>
<tr>
<td>Furniture and fixtures [Member]</td>
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<tr>
<td>Accumulated depreciation and impairment [Member]</td>
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<td></td>
</tr>
<tr>
<td>Vehicles [Member]</td>
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</tr>
<tr>
<td>Accumulated depreciation and impairment [Member]</td>
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#### Disclosure of tangible assets [Abstract]

Reconciliation of changes in tangible assets [Abstract]

<table>
<thead>
<tr>
<th>Changes in tangible assets [Abstract]</th>
<th>Carrying amount [Member]</th>
<th>Accumulated depreciation and impairment [Member]</th>
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</thead>
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<tr>
<td>Additions other than through business combinations tangible assets</td>
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<tr>
<td>Acquisitions through business combinations tangible assets</td>
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<td>49,886</td>
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<tr>
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<tr>
<td>Impairment loss recognised in profit or loss tangible assets</td>
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</tr>
<tr>
<td>Reversal of impairment loss recognised in profit or loss tangible assets</td>
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<tr>
<td>Revaluation increase (decrease) tangible assets</td>
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<td>Disposals tangible assets, others</td>
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<td>Total disposals tangible assets</td>
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<tr>
<td>Other adjustments tangible assets [Abstract]</td>
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</tr>
<tr>
<td>Increase (decrease) through net exchange differences tangible assets</td>
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</tr>
<tr>
<td>Other adjustments tangible assets, others</td>
<td>-11,10,610</td>
<td>-32,142</td>
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<tr>
<td>Total other adjustments tangible assets</td>
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<tr>
<td>Total changes in tangible assets</td>
<td>3,68,427</td>
<td>1,62,18,550</td>
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<td>Tangible assets at end of period</td>
<td>3,68,427</td>
<td>1,70,18,946</td>
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### Disclosure of tangible assets [Table]

<table>
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<th>Classes of tangible assets [Axis]</th>
<th>Motor vehicles [Member]</th>
<th>Office equipment [Member]</th>
</tr>
</thead>
<tbody>
<tr>
<td>---------------------------------</td>
<td>-------------------------</td>
<td>---------------------------</td>
</tr>
<tr>
<td>Carrying amount accumulated depreciation and gross carrying amount [Axis]</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>01/04/2015 to 31/03/2016</td>
<td>01/04/2015 to 31/03/2016</td>
</tr>
</tbody>
</table>

**Disclosure of tangible assets [Abstract]**

**Reconciliation of changes in tangible assets [LineItems]**

**Changes in tangible assets [Abstract]**

- **Additions other than through business combinations tangible assets**
  - 1,69,69,060 1,69,69,060 1,79,827 1,79,827

- **Acquisitions through business combinations tangible assets**
  - 49,886 49,886 41,15,715 41,15,715

- **Depreciation tangible assets**
  - -7,68,254 7,68,254 -50,126 50,126

- **Impairment loss recognised in profit or loss tangible assets**
  - 0 0 0 0

- **Reversal of impairment loss recognised in profit or loss tangible assets**
  - 0 0 0 0

- **Revaluation increase (decrease) tangible assets**
  - 0 0 0 0

- **Disposals tangible assets [Abstract]**
  - **Disposals tangible assets through demergers**
    - 0 0 0 0

  - **Disposals tangible assets, others**
    - 0 0 0 0

  - **Total disposals tangible assets**
    - 0 0 0 0

- **Other adjustments tangible assets [Abstract]**
  - **Increase (decrease) through net exchange differences tangible assets**
    - 0 0 0 0

  - **Other adjustments tangible assets, others**
    - -32,142 0 32,142 -38,39,092 0 38,39,092

  - **Total other adjustments tangible assets**
    - -32,142 0 32,142 -38,39,092 0 38,39,092

- **Total changes in tangible assets**
  - 1,62,18,550 1,70,18,946 8,00,396 4,06,324 42,95,542 38,89,218

- **Tangible assets at end of period**
  - 1,62,18,550 1,70,18,946 8,00,396 4,06,324 42,95,542 38,89,218

---

Unless otherwise specified, all monetary values are in INR.
## Disclosure of tangible assets

### Classes of tangible assets

<table>
<thead>
<tr>
<th>Sub classes of tangible assets</th>
<th>Computer equipments</th>
<th>Other tangible assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>Carrying amount accumulated depreciation and gross carrying amount</td>
<td><strong>Carrying amount [Member]</strong></td>
<td><strong>Gross carrying amount [Member]</strong></td>
</tr>
<tr>
<td><strong>01/04/2015 to 31/03/2016</strong></td>
<td>01/04/2015 to 31/03/2016</td>
<td>01/04/2015 to 31/03/2016</td>
</tr>
</tbody>
</table>

### Disclosure of tangible assets

#### Reconciliation of changes in tangible assets

**Additions other than through business combinations tangible assets**

- **Owned assets [Member]**: 1,10,78,732
- **Gross carrying amount [Member]**: 1,10,78,732
- **Accumulated depreciation [Member]**: 0
- **Gross carrying amount [Member]**: 1,10,78,732
- **Accumulated depreciation and impairment [Member]**: 0

**Acquisitions through business combinations tangible assets**

- **Owned assets [Member]**: 1,74,65,053
- **Gross carrying amount [Member]**: 1,74,65,053
- **Impairment [Member]**: 70,66,127
- **Gross carrying amount [Member]**: 1,74,65,053
- **Impairment and depreciation [Member]**: 70,66,127

#### Depreciation tangible assets

<table>
<thead>
<tr>
<th><strong>Carrying amount</strong></th>
<th><strong>Gross carrying amount</strong></th>
<th><strong>Accumulated depreciation and impairment</strong></th>
<th><strong>Carrying amount</strong></th>
<th><strong>Gross carrying amount</strong></th>
<th><strong>Accumulated depreciation and impairment</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>-8,52,290</td>
<td>8,52,290</td>
<td>-2,60,571</td>
<td>2,60,571</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Impairment loss recognise in profit or loss tangible assets

- **Owned assets [Member]**: 0
- **Gross carrying amount [Member]**: 0
- **Impairment [Member]**: 0
- **Gross carrying amount [Member]**: 0
- **Impairment and depreciation [Member]**: 0

#### Reversal of impairment loss recognise in profit or loss tangible assets

- **Owned assets [Member]**: 0
- **Gross carrying amount [Member]**: 0
- **Impairment [Member]**: 0
- **Gross carrying amount [Member]**: 0
- **Impairment and depreciation [Member]**: 0

#### Revaluation increase (decrease) tangible assets

- **Owned assets [Member]**: 0
- **Gross carrying amount [Member]**: 0
- **Impairment [Member]**: 0
- **Gross carrying amount [Member]**: 0
- **Impairment and depreciation [Member]**: 0

#### Disposals tangible assets through demergers

- **Owned assets [Member]**: 0
- **Gross carrying amount [Member]**: 0
- **Impairment [Member]**: 0
- **Gross carrying amount [Member]**: 0
- **Impairment and depreciation [Member]**: 0

#### Disposals tangible assets, others

- **Owned assets [Member]**: 0
- **Gross carrying amount [Member]**: 0
- **Impairment [Member]**: 0
- **Gross carrying amount [Member]**: 0
- **Impairment and depreciation [Member]**: 0

#### Total disposals tangible assets

- **Owned assets [Member]**: 0
- **Gross carrying amount [Member]**: 0
- **Impairment [Member]**: 0
- **Gross carrying amount [Member]**: 0
- **Impairment and depreciation [Member]**: 0

#### Other adjustments tangible assets

- **Increase (decrease) through net exchange differences tangible assets**
  - **Owned assets [Member]**: 0
  - **Gross carrying amount [Member]**: 0
  - **Impairment [Member]**: 0
  - **Gross carrying amount [Member]**: 0
  - **Impairment and depreciation [Member]**: 0

- **Other adjustments tangible assets, others**
  - **Owned assets [Member]**: -1,63,88,134
  - **Gross carrying amount [Member]**: 0
  - **Impairment [Member]**: 1,63,88,134
  - **Gross carrying amount [Member]**: -65,03,181
  - **Impairment and depreciation [Member]**: 65,03,181

#### Total other adjustments tangible assets

- **Owned assets [Member]**: -1,63,88,134
- **Gross carrying amount [Member]**: 0
- **Impairment [Member]**: 1,63,88,134
- **Gross carrying amount [Member]**: -65,03,181
- **Impairment and depreciation [Member]**: 65,03,181

#### Total changes in tangible assets

- **Owned assets [Member]**: 1,13,03,361
- **Gross carrying amount [Member]**: 2,85,43,785
- **Impairment [Member]**: 1,72,40,424
- **Gross carrying amount [Member]**: 3,02,375
- **Impairment and depreciation [Member]**: 70,66,127

#### Tangible assets at end of period

- **Owned assets [Member]**: 1,13,03,361
- **Gross carrying amount [Member]**: 2,85,43,785
- **Impairment [Member]**: 1,72,40,424
- **Gross carrying amount [Member]**: 3,02,375
- **Impairment and depreciation [Member]**: 70,66,127

### Unless otherwise specified, all monetary values are in INR
### Disclosure of tangible assets [Table]

<table>
<thead>
<tr>
<th>Classes of tangible assets [Axis]</th>
<th>Other tangible assets, others [Member]</th>
<th></th>
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<td>Carrying amount [Member]</td>
<td>Gross carrying amount [Member]</td>
<td>Accumulated depreciation and impairment [Member]</td>
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<td>01/04/2015 to 31/03/2016</td>
<td>01/04/2015 to 31/03/2016</td>
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<td>Carrying amount accumulated depreciation and gross carrying amount [Axis]</td>
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<tr>
<td>Disclosure of tangible assets [Abstract]</td>
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<tr>
<td>Disclosure of tangible assets [Lineitems]</td>
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</tr>
<tr>
<td>Nature of other tangible assets</td>
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<tr>
<td>Reconciliation of changes in tangible assets [Abstract]</td>
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<td>Changes in tangible assets [Abstract]</td>
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<td>Additions other than through business combinations tangible assets</td>
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<tr>
<td>Acquisitions through business combinations tangible assets</td>
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<td>70,66,127</td>
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<tr>
<td>Depreciation tangible assets</td>
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<td>2,60,571</td>
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</tr>
<tr>
<td>Impairment loss recognised in profit or loss tangible assets</td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Reversal of impairment loss recognised in profit or loss tangible assets</td>
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<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revaluation increase (decrease) tangible assets</td>
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<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Disposals tangible assets [Abstract]</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Disposals tangible assets through demergers</td>
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</tr>
<tr>
<td>Disposals tangible assets, others</td>
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<td></td>
</tr>
<tr>
<td>Total disposals tangible assets</td>
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</tr>
<tr>
<td>Other adjustments tangible assets [Abstract]</td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Increase (decrease) through net exchange differences tangible assets</td>
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<tr>
<td>Other adjustments tangible assets, others</td>
<td>-65,03,181</td>
<td>0</td>
<td>65,03,181</td>
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<tr>
<td>Total other adjustments tangible assets</td>
<td>-65,03,181</td>
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<td>65,03,181</td>
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</tr>
<tr>
<td>Total changes in tangible assets</td>
<td>3,02,375</td>
<td>70,66,127</td>
<td>67,63,752</td>
<td></td>
</tr>
<tr>
<td>Tangible assets at end of period</td>
<td>3,02,375</td>
<td>70,66,127</td>
<td>67,63,752</td>
<td></td>
</tr>
</tbody>
</table>
## [201100] Notes - Intangible assets

**Disclosure of additional information intangible assets [Table]**

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
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<th></th>
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<tbody>
<tr>
<td></td>
<td>Internally generated intangible assets [Member]</td>
<td>Intangible assets other than internally generated [Member]</td>
<td>Internally generated intangible assets [Member]</td>
<td>Intangible assets other than internally generated [Member]</td>
<td>Internally generated intangible assets [Member]</td>
</tr>
<tr>
<td></td>
<td>01/04/2015 to 31/03/2016</td>
<td>01/04/2015 to 31/03/2016</td>
<td>01/04/2015 to 31/03/2016</td>
<td>01/04/2015 to 31/03/2016</td>
<td>01/04/2015 to 31/03/2016</td>
</tr>
</tbody>
</table>

**Disclosure of additional information intangible assets [Abstract]**

**Disclosure of additional information intangible assets [LineItems]**

- **Useful lives or amortization rates intangible assets**
  - As per notes

- **Description of amortization method used**
  - As per notes

- **Description of reasons for presumption of useful life of intangible assets for more than 10 years**
  - As per notes

- **Description of factors that played significant role in determining useful life of more than 10 years**
  - As per notes

**Intangible assets restrictions on title [Abstract]**

- **Carrying amount of intangible assets restrictions on title**
  - 0

- **Description of existence of restrictions on title intangible assets**
  - As per notes

- **Carrying amount of intangible assets pledged as security**
  - 0

- **Contractual commitments for acquisition of intangible assets**
  - 0
Disclosure of additional information intangible assets [Table]

<table>
<thead>
<tr>
<th>Classes of intangible assets [Axis]</th>
<th>Other intangible assets [Member]</th>
<th>Commercial contractual rights [Member]</th>
<th>Other intangible assets, others [Member]</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sub classes of intangible assets [Axis]</td>
<td>Intangible assets other than internally generated [Member]</td>
<td>Intangible assets other than internally generated [Member]</td>
<td>Intangible assets other than internally generated [Member]</td>
</tr>
<tr>
<td></td>
<td>01/04/2015 to 31/03/2016</td>
<td>01/04/2015 to 31/03/2016</td>
<td>01/04/2015 to 31/03/2016</td>
</tr>
</tbody>
</table>

Disclosure of additional information intangible assets [Abstract]

Disclosure of additional information intangible assets [LineItems]

- Useful lives or amortization rates intangible assets: As per notes, As per notes, As per notes
- Description of amortization method used: As per notes, As per notes, As per notes
- Description of reasons for presumption of useful life of intangible assets for more than 10 years: As per notes, As per notes, As per notes
- Description of factors that played significant role in determining useful life of more than 10 years: As per notes, As per notes, As per notes

Intangible assets restrictions on title [Abstract]

- Carrying amount of intangible assets restrictions on title: 0, 0, 0
- Description of existence of restrictions on title intangible assets: As per notes, As per notes, As per notes
- Carrying amount of intangible assets pledged as security: 0, 0, 0
- Contractual commitments for acquisition of intangible assets: 0, 0, 0

Unless otherwise specified, all monetary values are in INR.
## Disclosure of intangible assets [Table]

<table>
<thead>
<tr>
<th>Classes of intangible assets [Axis]</th>
<th>Internally generated and other than internally generated intangible assets [Member]</th>
<th>Company total intangible assets [Member]</th>
<th>Internally generated intangible assets [Member]</th>
</tr>
</thead>
<tbody>
<tr>
<td>Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]</td>
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<td>01/04/2015 to 31/03/2016</td>
<td>01/04/2015 to 31/03/2016</td>
</tr>
<tr>
<td>Internally generated and other than internally generated intangible assets</td>
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<tr>
<td>Internally generated intangible assets</td>
<td></td>
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</tr>
</tbody>
</table>

Disclosure of intangible assets [Abstract]

Disclosure of intangible assets [LineItems]

Reconciliation of changes in intangible assets [Abstract]

Changes in intangible assets [Abstract]

Additions to intangible assets [Abstract]

Additions through internal development | 3,67,80,738 | 3,67,80,738 | 0 | 0 |

Additions other than through business combinations intangible assets | 64,48,41,683 | 64,48,41,683 | 10,43,84,161 | 10,43,84,161 |

Acquisitions through business combinations intangible assets | 0 | 0 | 0 | 0 |

Total additions to intangible assets | 68,16,22,421 | 68,16,22,421 | 10,43,84,161 | 10,43,84,161 |

Amortization intangible assets | -18,12,37,511 | 18,12,37,511 | -2,71,39,882 | 2,71,39,882 |

Impairment loss recognised in profit or loss intangible assets | 0 | 0 | 0 | 0 |

Reversal of impairment loss recognised in profit or loss intangible assets | 0 | 0 | 0 | 0 |

Revaluation increase (decrease) intangible assets | 0 | 0 | 0 | 0 |

Disposals intangible assets [Abstract]

Disposals intangible assets through demergers | 0 | 0 | 0 | 0 |

Disposals intangible assets, others | 0 | 0 | 0 | 0 |

Total disposals intangible assets | 0 | 0 | 0 | 0 |

Retirements of intangible assets | 0 | 0 | 0 | 0 |

Other adjustments intangible assets [Abstract]

Increase (decrease) through net exchange differences intangible assets | 0 | 0 | 0 | 0 |

Other adjustments intangible assets, others | -1,70,95,800 | 0 | 1,70,95,800 | 0 | 0 | 0 |

Total other adjustments intangible assets | -1,70,95,800 | 0 | 1,70,95,800 | 0 | 0 | 0 |

Total changes in intangible assets | 48,32,89,110 | 68,16,22,421 | 19,83,33,311 | 7,72,44,279 | 10,43,84,161 | 2,71,39,882 |

Intangible assets at end of period | 48,32,89,110 | 68,16,22,421 | 19,83,33,311 | 7,72,44,279 | 10,43,84,161 | 2,71,39,882 |
Disclosure of intangible assets [Table]

<table>
<thead>
<tr>
<th>Classes of intangible assets [Axis]</th>
<th>Company total intangible assets [Member]</th>
<th>Computer software [Member]</th>
</tr>
</thead>
<tbody>
<tr>
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<td>Intangible assets other than internally generated [Member]</td>
<td>Intangible assets other than internally generated [Member]</td>
</tr>
<tr>
<td>Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]</td>
<td>01/04/2015 to 31/03/2016</td>
<td>01/04/2015 to 31/03/2016</td>
</tr>
</tbody>
</table>

Disclosure of intangible assets [Abstract]

Reconciliation of changes in intangible assets [Abstract]

Additions to intangible assets [Abstract]

Additions through internal development

Additions other than through business combinations intangible assets

Acquisitions through business combinations intangible assets

Total additions to intangible assets

Amortization intangible assets

Impairment loss recognised in profit or loss intangible assets

Reversal of impairment loss recognised in profit or loss intangible assets

Revaluation increase (decrease) intangible assets

Disposals intangible assets [Abstract]

Disposals intangible assets through demergers

Disposals intangible assets, others

Total disposals intangible assets

Retirements of intangible assets

Other adjustments intangible assets [Abstract]

Increase (decrease) through net exchange differences intangible assets

Other adjustments intangible assets, others

Total other adjustments intangible assets

Total changes in intangible assets

Intangible assets at end of period
### Disclosure of intangible assets [Table]

<table>
<thead>
<tr>
<th>Classes of intangible assets [Axis]</th>
<th>Copyrights, patents and other operating rights [Member]</th>
<th>Other intellectual property rights [Member]</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sub classes of intangible assets [Axis]</td>
<td>Internally generated intangible assets [Member]</td>
<td>Internally generated intangible assets [Member]</td>
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<tr>
<td>01/04/2015 to 31/03/2016</td>
<td>01/04/2015 to 31/03/2016</td>
<td>01/04/2015 to 31/03/2016</td>
</tr>
</tbody>
</table>

Disclosure of intangible assets [Abstract]

- **Reconciliation of changes in intangible assets [Abstract]**
- **Changes in intangible assets [Abstract]**
  - Additions to intangible assets [Abstract]
    - Additions through internal development: 0
    - Additions other than through business combinations intangible assets: 8,50,30,413
  - Acquisitions through business combinations intangible assets: 0
  - Total additions to intangible assets: 8,50,30,413
- **Amortization intangible assets**: -2,21,07,908
- **Impairment loss recognised in profit or loss intangible assets**: 0
- **Reversal of impairment loss recognised in profit or loss intangible assets**: 0
- **Revaluation increase (decrease) intangible assets**: 0
  - **Disposals intangible assets [Abstract]**
    - Disposals intangible assets through demergers: 0
    - Disposals intangible assets, others: 0
  - **Total disposals intangible assets**: 0
  - **Retirements of intangible assets**: 0
  - **Other adjustments intangible assets [Abstract]**
    - Increase (decrease) through net exchange differences intangible assets: 0
    - Other adjustments intangible assets, others: 0
  - **Total other adjustments intangible assets**: 0
  - **Total changes in intangible assets**: 6,29,22,505
- **Intangible assets at end of period**: 6,29,22,505

Unless otherwise specified, all monetary values are in INR.
Disclosure of intangible assets [Table]

<table>
<thead>
<tr>
<th>Classes of intangible assets [Axis]</th>
<th>Internally generated intangible assets [Member]</th>
<th>Other intangible assets [Member]</th>
<th>Intangible assets other than internally generated [Member]</th>
</tr>
</thead>
<tbody>
<tr>
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<td>Carrying amount [Member]</td>
<td>Gross carrying amount [Member]</td>
<td>Accumulated amortization and impairment [Member]</td>
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<td>Carrying amount [Member]</td>
<td>Gross carrying amount [Member]</td>
<td>Accumulated amortization and impairment [Member]</td>
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</table>

Disclosure of intangible assets [Abstract]

Reconciliation of changes in intangible assets [Abstract]

Changes in intangible assets [Abstract]

Additions to intangible assets [Abstract]

Additions through internal development

Additions other than through business combinations intangible assets

Acquisitions through business combinations intangible assets

Total additions to intangible assets

Amortization intangible assets

Impairment loss recognised in profit or loss intangible assets

Reversal of impairment loss recognised in profit or loss intangible assets

Revaluation increase (decrease) intangible assets

Disposals intangible assets [Abstract]

Disposals intangible assets through demergers

Disposals intangible assets, others

Total disposals intangible assets

Retirements of intangible assets

Other adjustments intangible assets [Abstract]

Increase (decrease) through net exchange differences intangible assets

Other adjustments intangible assets, others

Total other adjustments intangible assets

Total changes in intangible assets

Intangible assets at end of period
GI RETAIL PRIVATE LIMITED
Consolidated Financial Statements for period 01/04/2015 to 31/03/2016

Disclosure of intangible assets [Table]

<table>
<thead>
<tr>
<th>Classes of intangible assets [Axis]</th>
<th>Other intangible assets, others [Member]</th>
</tr>
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<tbody>
<tr>
<td>Sub classes of intangible assets [Axis]</td>
<td>Carrying amount accumulated amortization and impairment and gross carrying amount [Member]</td>
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<tr>
<td>Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]</td>
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</table>

Disclosure of intangible assets [Abstract]

Nature of other intangible assets

Reconciliation of changes in intangible assets [Abstract]

Additions through internal development

Additions other than through business combinations intangible assets

Acquisitions through business combinations intangible assets

Total additions to intangible assets

Amortization intangible assets

Impairment loss recognised in profit or loss intangible assets

Reversal of impairment loss recognised in profit or loss intangible assets

Revaluation increase (decrease) intangible assets

Disposals intangible assets through demergers

Disposals intangible assets, others

Total disposals intangible assets

Retirements of intangible assets

Other adjustments intangible assets [Abstract]

Increase (decrease) through net exchange differences intangible assets

Other adjustments intangible assets, others

Total other adjustments intangible assets

Total changes in intangible assets

Intangible assets at end of period

Unless otherwise specified, all monetary values are in INR.
### [200400] Notes - Non-current investments

#### Details of non-current investments [Table]

<table>
<thead>
<tr>
<th>Classification of non-current investments [Axis]</th>
<th>Column 1</th>
<th>Column 2</th>
</tr>
</thead>
<tbody>
<tr>
<td>01/04/2015 to 31/03/2016</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Non-current investments [Abstract]</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Disclosure of details of non-current investments [Abstract]</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Details of non-current investments [LineItems]</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Type of non-current investments</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other non-current investments</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other non-current investments</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Class of non-current investments</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other investments</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other investments</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nature of non-current investments</td>
<td></td>
<td></td>
</tr>
<tr>
<td>As per notes</td>
<td></td>
<td></td>
</tr>
<tr>
<td>As per notes</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Non-current investments</td>
<td>0</td>
<td>4,97,061</td>
</tr>
<tr>
<td>Name of body corporate in whom investment has been made</td>
<td>Dream Smartcards Private Limited</td>
<td>Others</td>
</tr>
<tr>
<td>Details of whether such body corporate is subsidiary, associate, joint venture or controlled special purpose entity</td>
<td>NA</td>
<td>NA</td>
</tr>
<tr>
<td>Number of shares of non-current investment made in body corporate</td>
<td>(shares) 0</td>
<td>(shares) 0</td>
</tr>
</tbody>
</table>

Unless otherwise specified, all monetary values are in INR.

#### Disclosure of notes on non-current investments explanatory [TextBlock]

<table>
<thead>
<tr>
<th>31/03/2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aggregate amount of quoted non-current investments</td>
</tr>
<tr>
<td>Market value of quoted non-current investments</td>
</tr>
<tr>
<td>Aggregate amount of unquoted non-current investments</td>
</tr>
<tr>
<td>Aggregate provision for diminution in value of non-current investments</td>
</tr>
</tbody>
</table>

### [200500] Notes - Current investments

#### Details of current investments [Table]

<table>
<thead>
<tr>
<th>Classification of current investments [Axis]</th>
<th>Column 1</th>
<th>Column 2</th>
<th>Column 3</th>
<th>Column 4</th>
</tr>
</thead>
<tbody>
<tr>
<td>01/04/2015 to 31/03/2016</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current investments [Abstract]</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Disclosure of details of current investments [Abstract]</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Details of current investments [LineItems]</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Type of current investments</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investments in mutual funds</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investments in mutual funds</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investments in mutual funds</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investments in mutual funds</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investments in mutual funds</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current investments</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>As per notes</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>As per notes</td>
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<td></td>
<td></td>
</tr>
<tr>
<td>As per notes</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>As per notes</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current investments</td>
<td>3,50,00,000</td>
<td>5,00,00,000</td>
<td>4,00,00,000</td>
<td>1,00,00,000</td>
</tr>
<tr>
<td>Basis of valuation of current investments</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>As per notes</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Name of body corporate in whom investment has been made</td>
<td>Accuracap Consultancy Services private limited</td>
<td>BSL Dynamic Bond Fund</td>
<td>BSL Medium Term Plan</td>
<td>DSP Blackrock Income opportunities Fund</td>
</tr>
<tr>
<td>Details of whether such body corporate is subsidiary, associate, joint venture or controlled special purpose entity</td>
<td>NA</td>
<td>NA</td>
<td>NA</td>
<td>NA</td>
</tr>
<tr>
<td>Number of shares of current investment made in body corporate</td>
<td>(shares) 0</td>
<td>(shares) 0</td>
<td>(shares) 0</td>
<td>(shares) 0</td>
</tr>
</tbody>
</table>

Unless otherwise specified, all monetary values are in INR.
### Details of current investments [Table] (2)

<table>
<thead>
<tr>
<th>Classification of current investments [Axis]</th>
<th>Column 5 01/04/2015 to 31/03/2016</th>
<th>Column 6 01/04/2015 to 31/03/2016</th>
<th>Column 7 01/04/2015 to 31/03/2016</th>
<th>Column 8 01/04/2015 to 31/03/2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current investments [Abstract]</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Disclosure of details of current investments [Abstract]</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Details of current investments [LineItems]</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Type of current investments</td>
<td>Investments in mutual funds</td>
<td>Investments in mutual funds</td>
<td>Investments in mutual funds</td>
<td>Investments in mutual funds</td>
</tr>
<tr>
<td>Class of current investments</td>
<td>Current investments</td>
<td>Current investments</td>
<td>Current investments</td>
<td>Current investments</td>
</tr>
<tr>
<td>Nature of current investments</td>
<td>As per notes</td>
<td>As per notes</td>
<td>As per notes</td>
<td>As per notes</td>
</tr>
<tr>
<td>Current investments</td>
<td>3,00,00,000</td>
<td>3,00,00,000</td>
<td>5,00,00,000</td>
<td>6,00,00,000</td>
</tr>
<tr>
<td>Basis of valuation of current investments</td>
<td>As per notes</td>
<td>As per notes</td>
<td>As per notes</td>
<td>As per notes</td>
</tr>
<tr>
<td>Name of body corporate in whom investment has been made</td>
<td>IDFC Dynamic Bond Fund</td>
<td>Reliance Regular Savings Fund</td>
<td>HDFC Corporate Debt Opportunities Fund</td>
<td>Forefront Alternative Equity Scheme</td>
</tr>
<tr>
<td>Details of whether such body corporate is subsidiary, associate, joint venture or controlled special purpose entity</td>
<td>NA</td>
<td>NA</td>
<td>NA</td>
<td>NA</td>
</tr>
<tr>
<td>Number of shares of current investment made in body corporate</td>
<td>[shares] 0</td>
<td>[shares] 0</td>
<td>[shares] 0</td>
<td>[shares] 0</td>
</tr>
</tbody>
</table>

### Details of current investments [Table] (3)

<table>
<thead>
<tr>
<th>Classification of current investments [Axis]</th>
<th>Column 9 01/04/2015 to 31/03/2016</th>
<th>Column 10 01/04/2015 to 31/03/2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current investments [Abstract]</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Disclosure of details of current investments [Abstract]</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Details of current investments [LineItems]</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Type of current investments</td>
<td>Investments in mutual funds</td>
<td>Investments in mutual funds</td>
</tr>
<tr>
<td>Class of current investments</td>
<td>Current investments</td>
<td>Current investments</td>
</tr>
<tr>
<td>Nature of current investments</td>
<td>As per notes</td>
<td>As per notes</td>
</tr>
<tr>
<td>Current investments</td>
<td>3,80,01,718</td>
<td>5,00,00,000</td>
</tr>
<tr>
<td>Basis of valuation of current investments</td>
<td>As per notes</td>
<td>As per notes</td>
</tr>
<tr>
<td>Name of body corporate in whom investment has been made</td>
<td>ICICI Prud- Real Estate</td>
<td>SBI- Blue chip Fund</td>
</tr>
<tr>
<td>Details of whether such body corporate is subsidiary, associate, joint venture or controlled special purpose entity</td>
<td>NA</td>
<td>NA</td>
</tr>
<tr>
<td>Number of shares of current investment made in body corporate</td>
<td>[shares] 0</td>
<td>[shares] 0</td>
</tr>
</tbody>
</table>

### Disclosure of notes on current investments explanatory [TextBlock]

- Aggregate amount of quoted current investments: 39,30,01,718
- Market value of quoted current investments: 0
- Aggregate amount of unquoted current investments: 0
- Aggregate provision for diminution in value of current investments: 0
## [200600] Notes - Subclassification and notes on liabilities and assets

### Subclassification of trade receivables [Table]

<table>
<thead>
<tr>
<th>Classification of assets based on security [Axis]</th>
<th>Classification of assets based on security [Member]</th>
<th>Unsecured considered good [Member]</th>
</tr>
</thead>
<tbody>
<tr>
<td>31/03/2016</td>
<td>31/03/2016</td>
<td></td>
</tr>
</tbody>
</table>

Subclassification and notes on liabilities and assets [Abstract]

Trade receivables notes [Abstract]

Trade receivables [Abstract]

Subclassification of trade receivables [Abstract]

Subclassification of trade receivables [LineItems]

Breakup of trade receivables [Abstract]

<table>
<thead>
<tr>
<th></th>
<th>31/03/2016</th>
<th>31/03/2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trade receivables, gross</td>
<td>3,27,54,279</td>
<td>3,27,54,279</td>
</tr>
<tr>
<td>Allowance for bad and doubtful debts</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Total trade receivables</td>
<td>3,27,54,279</td>
<td>3,27,54,279</td>
</tr>
</tbody>
</table>

Details of trade receivables due by directors, other officers or others [Abstract]

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Trade receivables due by directors</td>
<td>0</td>
</tr>
<tr>
<td>Trade receivables due by other officers</td>
<td>0</td>
</tr>
<tr>
<td>Trade receivables due by others</td>
<td>0</td>
</tr>
<tr>
<td>Total trade receivables due by directors, other officers</td>
<td>0</td>
</tr>
</tbody>
</table>

Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Trade receivables due by firms in which any director is partner</td>
<td>0</td>
</tr>
<tr>
<td>Trade receivables due by private companies in which any director is director</td>
<td>0</td>
</tr>
<tr>
<td>Trade receivables due by private companies in which any director is member</td>
<td>0</td>
</tr>
<tr>
<td>Total trade receivables due by firms or companies in which any director is partner or director</td>
<td>0</td>
</tr>
</tbody>
</table>
GI RETAIL PRIVATE LIMITED Consolidated Financial Statements for period 01/04/2015 to 31/03/2016

Loans and advances [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

<table>
<thead>
<tr>
<th>Classification based on time period [Axis]</th>
<th>Loans and advances [Member]</th>
<th>Security deposits [Member]</th>
<th>Other loans and advances [Member]</th>
<th>Other loans and advances, others [Member]</th>
</tr>
</thead>
<tbody>
<tr>
<td>Classification of loans and advances [Axis]</td>
<td>01/04/2015 to 31/03/2016</td>
<td>01/04/2015 to 31/03/2016</td>
<td>01/04/2015 to 31/03/2016</td>
<td>01/04/2015 to 31/03/2016</td>
</tr>
<tr>
<td>Classification of assets based on security [Axis]</td>
<td>Unsecured considered good [Member]</td>
<td>Unsecured considered good [Member]</td>
<td>Unsecured considered good [Member]</td>
<td>Unsecured considered good [Member]</td>
</tr>
<tr>
<td>Subclassification and notes on liabilities and assets [Abstract]</td>
<td>Loans and advances notes [Abstract]</td>
<td>Loans and advances [Abstract]</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Disclosure of loans and advances [LineItems]

<table>
<thead>
<tr>
<th>Loans and advances, gross</th>
<th>15,95,259</th>
<th>11,45,054</th>
<th>4,50,205</th>
<th>4,50,205</th>
</tr>
</thead>
<tbody>
<tr>
<td>Allowance for bad and doubtful loans and advances</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Total loans and advances</td>
<td>15,95,259</td>
<td>11,45,054</td>
<td>4,50,205</td>
<td>4,50,205</td>
</tr>
</tbody>
</table>

Nature of other loans and advances

<table>
<thead>
<tr>
<th>As per notes</th>
<th>As per notes</th>
<th>As per notes</th>
<th>As per notes</th>
<th>As per notes</th>
</tr>
</thead>
</table>

Details of loans and advances due by directors, other officers or others [Abstract]

| Loans and advances due by directors | 0 | 0 | 0 | 0 |
| Loans and advances due by other officers | 0 | 0 | 0 | 0 |
| Loans and advances due by others | 0 | 0 | 0 | 0 |
| Total loans and advances due by directors, other officers or others | 0 | 0 | 0 | 0 |

Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]

<p>| Loans and advances due by firms in which any director is partner | 0 | 0 | 0 | 0 |
| Loans and advances due by private companies in which any director is director | 0 | 0 | 0 | 0 |
| Loans and advances due by private companies in which any director is member | 0 | 0 | 0 | 0 |
| Total loans and advances due by firms or companies in which any director is partner or director | 0 | 0 | 0 | 0 |</p>
<table>
<thead>
<tr>
<th>Classification based on period [Axis]</th>
<th>Short-term [Member]</th>
</tr>
</thead>
<tbody>
<tr>
<td>Loans and advances [Member]</td>
<td>Loans and advances to related parties [Member]</td>
</tr>
<tr>
<td>Classification of loans and advances [Axis]</td>
<td>Unsecured considered good [Member]</td>
</tr>
<tr>
<td>Loans and advances</td>
<td>01/04/2015 to 31/03/2016</td>
</tr>
</tbody>
</table>

Subclassification and notes on liabilities and assets [Abstract]

Loans and advances notes [Abstract]

Loans and advances [Abstract]

Disclosure of loans and advances [LineItems]

Loans and advances, gross | 44,46,17,574 | 7,01,44,933 | 7,01,44,933 | 37,44,72,641 |
Allowance for bad and doubtful loans and advances | 0 | 0 | 0 | 0 |
Nature of other loans and advances | As per notes | As per notes | As per notes | As per notes |
Details of loans and advances due by directors, other officers or others [Abstract] | 0 | 0 | 0 | 0 |
Loans and advances due by directors | 0 | 0 | 0 | 0 |
Loans and advances due by other officers | 0 | 0 | 0 | 0 |
Loans and advances due by others | 0 | 0 | 0 | 0 |
Total loans and advances due by directors, other officers or others | 0 | 0 | 0 | 0 |
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract] | 0 | 0 | 0 | 0 |
Loans and advances due by firms in which any director is partner | 0 | 0 | 0 | 0 |
Loans and advances due by private companies in which any director is director | 0 | 0 | 0 | 0 |
Loans and advances due by private companies in which any director is member | 0 | 0 | 0 | 0 |
Total loans and advances due by firms or companies in which any director is partner or director | 0 | 0 | 0 | 0 |
### Loans and advances [Table]

<table>
<thead>
<tr>
<th>Classification based on time period [Axis]</th>
<th>Short-term [Member]</th>
</tr>
</thead>
<tbody>
<tr>
<td>Classification of loans and advances [Axis]</td>
<td>Other loans and advances, others [Member]</td>
</tr>
<tr>
<td>Classification of assets based on security [Axis]</td>
<td>Unsecured considered good [Member]</td>
</tr>
</tbody>
</table>

Subclassification and notes on liabilities and assets [Abstract]

Loans and advances notes [Abstract]

Loans and advances [Abstract]

Disclosure of loans and advances [LineItems]

- Loans and advances, gross: 37,44,72,641
- Allowance for bad and doubtful loans and advances: 0
- Loans and advances: 37,44,72,641

Nature of other loans and advances: As per notes

Details of loans and advances due by directors, other officers or others [Abstract]

- Loans and advances due by directors: 0
- Loans and advances due by other officers: 0
- Loans and advances due by others: 0
- Total loans and advances due by directors, other officers or others: 0

Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]

- Loans and advances due by firms in which any director is partner: 0
- Loans and advances due by private companies in which any director is director: 0
- Loans and advances due by private companies in which any director is member: 0
- Total loans and advances due by firms or companies in which any director is partner or director: 0

### Classification of inventories [Table]

<table>
<thead>
<tr>
<th>Classification of inventories [Axis]</th>
<th>Company total inventories [Member]</th>
</tr>
</thead>
<tbody>
<tr>
<td>Subclassification and notes on liabilities and assets [Abstract]</td>
<td>31/03/2016</td>
</tr>
<tr>
<td>Inventories notes [Abstract]</td>
<td></td>
</tr>
<tr>
<td>Inventories [Abstract]</td>
<td></td>
</tr>
<tr>
<td>Classification of inventories [Abstract]</td>
<td></td>
</tr>
<tr>
<td>Details of inventories [LineItems]</td>
<td></td>
</tr>
<tr>
<td>Inventories</td>
<td>0</td>
</tr>
<tr>
<td>Description</td>
<td>31/03/2016</td>
</tr>
<tr>
<td>-----------------------------------------------------------------------------</td>
<td>------------</td>
</tr>
<tr>
<td>Disclosure of subclassification and notes on liabilities and assets</td>
<td></td>
</tr>
<tr>
<td>explanatory [TextBlock]</td>
<td></td>
</tr>
<tr>
<td>Trade payables, long-term</td>
<td>0</td>
</tr>
<tr>
<td>Gross amount due to customers for contract work, non-current</td>
<td>0</td>
</tr>
<tr>
<td>Total others, long-term</td>
<td>0</td>
</tr>
<tr>
<td>Total other long-term liabilities</td>
<td>0</td>
</tr>
<tr>
<td>Current maturities of long-term debt</td>
<td>21,61,030</td>
</tr>
<tr>
<td>Interest accrued but not due on borrowings</td>
<td>0</td>
</tr>
<tr>
<td>Interest accrued and due on borrowings</td>
<td>0</td>
</tr>
<tr>
<td>Interest accrued but not due on public deposits</td>
<td>0</td>
</tr>
<tr>
<td>Interest accrued and due on public deposits</td>
<td>0</td>
</tr>
<tr>
<td>Debentures claimed but not paid</td>
<td>0</td>
</tr>
<tr>
<td>Unpaid dividends</td>
<td>0</td>
</tr>
<tr>
<td>Application money received for allotment of securities and</td>
<td>0</td>
</tr>
<tr>
<td>due for refund, principal</td>
<td></td>
</tr>
<tr>
<td>Unpaid matured deposits and interest accrued thereon</td>
<td>0</td>
</tr>
<tr>
<td>Unpaid matured debentures and interest accrued thereon</td>
<td>0</td>
</tr>
<tr>
<td>Public deposit payable, current</td>
<td>0</td>
</tr>
<tr>
<td>Current liabilities portion of share application money pending</td>
<td>0</td>
</tr>
<tr>
<td>allotment</td>
<td></td>
</tr>
<tr>
<td>Other current liabilities, others</td>
<td>3,52,10,023</td>
</tr>
<tr>
<td>Total other current liabilities</td>
<td>3,73,71,053</td>
</tr>
<tr>
<td>Aggregate amount of trade receivables outstanding for period</td>
<td>0</td>
</tr>
<tr>
<td>exceeding six months</td>
<td></td>
</tr>
<tr>
<td>Fixed deposits with banks</td>
<td>0</td>
</tr>
<tr>
<td>Other deposits with banks</td>
<td>16,72,417</td>
</tr>
<tr>
<td>Other balances with banks</td>
<td>195,28,41,731</td>
</tr>
<tr>
<td>Total balance with banks</td>
<td>195,45,14,148</td>
</tr>
<tr>
<td>Cash on hand</td>
<td>3,56,517</td>
</tr>
<tr>
<td>Total cash and cash equivalents</td>
<td>195,48,70,665</td>
</tr>
<tr>
<td>Other bank balances</td>
<td>0</td>
</tr>
<tr>
<td>Total cash and bank balances</td>
<td>195,48,70,665</td>
</tr>
<tr>
<td>Total balances held with banks to extent held as</td>
<td>0</td>
</tr>
<tr>
<td>margin money or security against borrowings, guarantees or other</td>
<td></td>
</tr>
<tr>
<td>commitments</td>
<td></td>
</tr>
<tr>
<td>Bank deposits with more than twelve months maturity</td>
<td>0</td>
</tr>
<tr>
<td>Other current assets, others</td>
<td>96,08,990</td>
</tr>
<tr>
<td>Total other current assets</td>
<td>96,08,990</td>
</tr>
</tbody>
</table>
### [200700] Notes - Additional disclosures on balance sheet

Unless otherwise specified, all monetary values are in INR

<table>
<thead>
<tr>
<th>Disclosure of additional balance sheet notes explanatory [TextBlock]</th>
<th>01/04/2015 to 31/03/2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total contingent liabilities and commitments</td>
<td>0</td>
</tr>
<tr>
<td>Deposits accepted or renewed during period</td>
<td>0</td>
</tr>
<tr>
<td>Deposits matured and claimed but not paid during period</td>
<td>0</td>
</tr>
<tr>
<td>Deposits matured and claimed but not paid</td>
<td>0</td>
</tr>
<tr>
<td>Deposits matured but not claimed</td>
<td>0</td>
</tr>
<tr>
<td>Interest on deposits accrued and due but not paid</td>
<td>0</td>
</tr>
<tr>
<td>Share application money received during year</td>
<td>0</td>
</tr>
<tr>
<td>Share application money paid during year</td>
<td>0</td>
</tr>
<tr>
<td>Amount of share application money received back during year</td>
<td>0</td>
</tr>
<tr>
<td>Amount of share application money repaid returned back during year</td>
<td>0</td>
</tr>
<tr>
<td>Number of person share application money paid during year</td>
<td>0</td>
</tr>
<tr>
<td>Number of person share application money received during year</td>
<td>0</td>
</tr>
<tr>
<td>Number of person share application money paid as at end of year</td>
<td>0</td>
</tr>
<tr>
<td>Number of person share application money received as at end of year</td>
<td>0</td>
</tr>
<tr>
<td>Unclaimed share application refund money</td>
<td>0</td>
</tr>
<tr>
<td>Unclaimed matured debentures</td>
<td>0</td>
</tr>
<tr>
<td>Unclaimed matured deposits</td>
<td>0</td>
</tr>
<tr>
<td>Interest unclaimed amount</td>
<td>0</td>
</tr>
<tr>
<td>Number of warrants converted into equity shares during period</td>
<td>0</td>
</tr>
<tr>
<td>Number of warrants converted into preference shares during period</td>
<td>0</td>
</tr>
<tr>
<td>Number of warrants converted into debentures during period</td>
<td>0</td>
</tr>
<tr>
<td>Number of warrants issued during period (INR)</td>
<td>0</td>
</tr>
<tr>
<td>Number of warrants issued during period (in foreign currency)</td>
<td>0</td>
</tr>
</tbody>
</table>
### Disclosure of additional balance sheet notes explanatory [Text Block]

#### CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2016

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Note No.</th>
<th>As at March 31, 2016</th>
<th>Rs.</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. EQUITY AND LIABILITIES</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1. Shareholders’ funds</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a) Share capital</td>
<td>3</td>
<td>10,314,470</td>
<td></td>
</tr>
<tr>
<td>(b) Reserves and surplus</td>
<td>4</td>
<td>1,819,749,756</td>
<td></td>
</tr>
<tr>
<td>Share Application Money Pending Allotment</td>
<td></td>
<td>197,215,800</td>
<td></td>
</tr>
<tr>
<td>Minority Interest (Refer Note 28-30)</td>
<td></td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>2. Non-current liabilities</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a) Deferred Tax Liabilities</td>
<td>5</td>
<td>2,792,035</td>
<td></td>
</tr>
<tr>
<td>(b) Long-term borrowings</td>
<td>6</td>
<td>7,887,484</td>
<td></td>
</tr>
<tr>
<td>(c) Other Long Term Liabilities</td>
<td></td>
<td>7</td>
<td>-</td>
</tr>
<tr>
<td>(b) Long-term Provisions</td>
<td>8</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>3. Current liabilities</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a) Short-term borrowings</td>
<td>9</td>
<td>963,425,159</td>
<td></td>
</tr>
<tr>
<td>(b) Trade Payables</td>
<td>10</td>
<td>310,199,106</td>
<td></td>
</tr>
<tr>
<td>(c) Other current liabilities</td>
<td>11</td>
<td>37,371,053</td>
<td></td>
</tr>
<tr>
<td>(d) Short-term Provisions</td>
<td>12</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>NOTE NO.</td>
<td>PARTICULARS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>---------</td>
<td>-----------------------------------------------------------------</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1</td>
<td>CORPORATE INFORMATION</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>GI Retail Private Limited is a private limited company incorporated under the Indian Companies Act, 1956. The main business of the company is to engage in software development and service.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>SIGNIFICANT ACCOUNTING POLICIES:</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
a) General:
The financial statements of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.

b) Use of estimates:
The preparation of the financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

c) Change in Accounting policies
The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

d) Employee benefits:
i) Employee benefits include provident fund, leave salary and long service benefits. The company's contribution to provident fund is considered as defined contribution plan and are charged as an expense as they fall due based on the amount of contribution required to be made.

ii) Long service benefit liability is provided in the year in which the employee retires from the service. No provision is made on accrued liability.

e) Investments:
Investments are stated at cost. Any diminution in the value or doubtful of recovery of original investment is provided in the accounts in the year in which it is known to the management.

f) Revenue recognition
i) Service charge income from support service is recognized on performance of the service to the customer as per the terms of the agreement with them.

ii) Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established. Any other income is accounted on receipt basis.

g) Income Tax:
Income tax provision has been made on the basis of assessable income computed in accordance with the provisions of the Income Tax Act, 1961

Deferred tax is recognized on timing differences, subject to consideration of prudence, on timing differences between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period.

h) Cash flow Statement
The Cash flow statement is prepared under the indirect method as per Accounting Standard 3 “Cash Flow Statements”.

i) Provision and contingent liability:
A provision is recognized, if as a result of past event, the company have a present legal obligation that can be estimated reliably, and it is probable that an outflow of economic benefit will be required to settle such obligation. Where no reliable estimate can be made, a disclosure is made as a contingent liability. A disclosure of contingent
liability is also made when there is possible obligation that arises from the past events and the existence of which will be confirmed only by the occurrence or non occurrence of future event not wholly within the control of the enterprise.

<table>
<thead>
<tr>
<th>Particulars</th>
<th>As at March 31, 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Number</td>
<td>Amount</td>
</tr>
<tr>
<td>3 SHARE CAPITAL</td>
<td></td>
</tr>
<tr>
<td>Authorized Capital</td>
<td></td>
</tr>
<tr>
<td>Equity shares of Rs.10/- each</td>
<td>2,010,000</td>
</tr>
<tr>
<td>Issued, Subscribed &amp; Paid up Capital</td>
<td></td>
</tr>
<tr>
<td>Equity shares of Rs.10/- each fully paid up</td>
<td>1,031,447</td>
</tr>
<tr>
<td>Total</td>
<td>1,031,447</td>
</tr>
<tr>
<td>EQUITY SHARE CAPITAL:-</td>
<td></td>
</tr>
<tr>
<td>Shares outstanding at the beginning of the year</td>
<td>1,031,447</td>
</tr>
<tr>
<td>Shares issued during the year at face value Rs.10/-</td>
<td>-</td>
</tr>
<tr>
<td>Shares bought back during the year</td>
<td>-</td>
</tr>
<tr>
<td>Shares outstanding at the end of the year</td>
<td>1,031,447</td>
</tr>
</tbody>
</table>

The details of shareholders holding more than 5% shares as at March 31, 2016 and March 31, 2015 are as follows:

<table>
<thead>
<tr>
<th>Name of Shareholder</th>
<th>No. of shares held</th>
<th>% of holding</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mr. Ramu Annamalai Ramasamy</td>
<td>384,617</td>
<td>37.29%</td>
</tr>
<tr>
<td>Mr. RM Palaniyapan</td>
<td>377,911</td>
<td>36.64%</td>
</tr>
<tr>
<td>Mrs. RM Kothai</td>
<td>93,179</td>
<td>9.03%</td>
</tr>
<tr>
<td>Mrs. Sudha</td>
<td>82,103</td>
<td>7.96%</td>
</tr>
<tr>
<td>Mrs. Umaiyal Radhai</td>
<td>87,907</td>
<td>8.52%</td>
</tr>
<tr>
<td>Mr. Arunachalam Narayanan</td>
<td>5,730</td>
<td>0.56%</td>
</tr>
<tr>
<td></td>
<td>RESERVES AND SURPLUS :</td>
<td></td>
</tr>
<tr>
<td>---</td>
<td>------------------------</td>
<td>---</td>
</tr>
<tr>
<td>a. Capital Reserve</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Opening balance</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Add: Capital Reserve on Merger of GI Hospitalities Pvt Ltd</td>
<td>512,800,020</td>
<td></td>
</tr>
<tr>
<td>Closing balance (a)</td>
<td>512,800,020</td>
<td></td>
</tr>
<tr>
<td>b. Capital Reserve</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Opening balance</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Add: Amounts credited on takeover of demerged undertaking from GI Tech Gaming Co Pvt Ltd</td>
<td>96,868,003</td>
<td></td>
</tr>
<tr>
<td>Closing balance (b)</td>
<td>96,868,003</td>
<td></td>
</tr>
<tr>
<td>c. Securities Premium Account</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Opening balance</td>
<td>145,754,881</td>
<td></td>
</tr>
<tr>
<td>Add: Share premium on shares issued during the year.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Less : Share premium utilized during the year</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Closing balance (c)</td>
<td>145,754,881</td>
<td></td>
</tr>
<tr>
<td>d. Deficit in Statement of Profit and Loss :</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Opening balance</td>
<td>(54,820,843)</td>
<td></td>
</tr>
<tr>
<td>Add: Profit / (Loss) for the year</td>
<td>1,389,531,608</td>
<td></td>
</tr>
<tr>
<td>Add: Amounts debited on account of demerged undertaking from GI Tech Gaming Co Pvt Ltd</td>
<td>(259,603,913)</td>
<td></td>
</tr>
<tr>
<td>Add: Depreciation claimed in excess in previous year</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Less: Gratuity relating to earlier years</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Less: Depreciation on assets for which useful life has expired as on 31.03.2014 and Deferred tax on it</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Add: Amounts attributable to share of losses of Associate - Refer Note 26</td>
<td>(10,780,000)</td>
<td></td>
</tr>
<tr>
<td>Less: Appropriations/Transfer</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### Closing balance (d)

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Closing balance (d)</td>
<td>1,064,326,852</td>
</tr>
</tbody>
</table>

### Foreign Currency Translation Reserve (e)

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Foreign Currency Translation Reserve (e)</td>
<td>-</td>
</tr>
</tbody>
</table>

### Total (a) + (b) + (c) + (d) + (e)

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total (a) + (b) + (c) + (d) + (e)</td>
<td>1,819,749,756</td>
</tr>
</tbody>
</table>

### Deferred Tax Liabilities

#### Deferred Tax Liability

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Deferred Tax Liability</td>
<td>2,792,035</td>
</tr>
</tbody>
</table>

### Long Term Borrowings

#### a. Secured Loan

- **Term Loan from Other Parties**

  1. **Loan from Kotak Mahindra Prime Limited**
     - Terms: Secured on Volvo Motor Vehicle
     - Loan Amount: Rs. 4,100,000
     - Tenure: 60 months
     - Rate of interest: 9.17%
     - Amount: 3,357,568

  2. **Loan from Kotak Mahindra Prime Limited**
     - Terms: Secured on Hyundai Creta Motor Vehicle
     - Loan Amount: Rs. 1,320,000
     - Tenure: 60 months
     - Rate of interest: 9.72%
     - Amount: 821,561

### Other Long Term Liabilities

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total</td>
<td>7,887,484</td>
</tr>
<tr>
<td><strong>Trade Payables and Trade / security deposits received</strong></td>
<td></td>
</tr>
<tr>
<td>---</td>
<td>---</td>
</tr>
<tr>
<td>Total</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>LONG TERM PROVISIONS</strong></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Provision for employee benefits</td>
<td></td>
<td>-</td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td>-</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>SHORT TERM BORROWINGS</strong></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>(a) Loans repayable on demand:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Loan from Other Parties</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(i) Loan from India Infoline Finance Ltd (IIFL)</td>
<td></td>
<td>963,425,159</td>
</tr>
<tr>
<td>Terms: Revolving Loan Facility</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Security: Diversified securities approved and accepted by IIFL</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Loan Amount: Rs. 1,100,000,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tenure: Revolving Loan Facility</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rate of interest: 12.27% on first facility of Rs. 200,000,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rate of interest: 12.55% on second facility of Rs. 300,000,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rate of interest: 12.27% on third facility of Rs. 600,000,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(ii) Loan from ECL Finance Ltd</td>
<td></td>
<td>-</td>
</tr>
<tr>
<td>Terms: Revolving Loan Facility</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Security: Securities purchased using the Facility Amount</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Loan Amount: Rs. 60,000,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tenure: Revolving/ Overdraft facility</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rate of interest: ECL Finance Prime Lending Rate (Plus) 700 Spread per annum payable monthly</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(iii) Overdraft from The Karur Vysya Bank Limited</td>
<td></td>
<td>-</td>
</tr>
<tr>
<td>(iii) From Others</td>
<td></td>
<td>-</td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td>963,425,159</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>TRADE PAYABLES</strong></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Payable to Micro, Small and Medium Enterprises</td>
<td></td>
<td>-</td>
</tr>
<tr>
<td>Payable to Other Entities</td>
<td></td>
<td>310,199,106</td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td>310,199,106</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>OTHER CURRENT LIABILITIES</strong></th>
<th></th>
<th></th>
</tr>
</thead>
</table>
## GI RETAIL PRIVATE LIMITED Consolidated Financial Statements for period 01/04/2015 to 31/03/2016

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Advance from customers</td>
<td></td>
</tr>
<tr>
<td>Current Maturities of Long-Term Debt</td>
<td></td>
</tr>
<tr>
<td>Statutory dues payable</td>
<td></td>
</tr>
<tr>
<td>Payables on Purchase of Fixed Assets</td>
<td></td>
</tr>
<tr>
<td>Other liabilities</td>
<td></td>
</tr>
<tr>
<td>Loans and advances from related parties</td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
</tr>
</tbody>
</table>

### SHORT TERM PROVISIONS

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Provision for employee benefits</td>
<td></td>
</tr>
<tr>
<td>Provision for taxation (Net of advance tax &amp; TDS)</td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
</tr>
</tbody>
</table>

### NON-CURRENT INVESTMENTS

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investment in Unquoted Equity Instruments:</td>
<td></td>
</tr>
<tr>
<td>- Dream Smartcards Private Limited</td>
<td></td>
</tr>
<tr>
<td>- GI Technology Private Limited - (Refer Note 28-30)</td>
<td></td>
</tr>
<tr>
<td>- Hermes i Tickets Private Limited - (Refer Note 28-30)</td>
<td></td>
</tr>
<tr>
<td>- Other Investments</td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
</tr>
</tbody>
</table>

### LONG-TERM LOANS AND ADVANCES

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>(Unsecured, considered good)</td>
<td></td>
</tr>
<tr>
<td>Security Deposits</td>
<td></td>
</tr>
<tr>
<td>Balance with Government Authorities</td>
<td></td>
</tr>
<tr>
<td>Other Long term loans and advances</td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
</tr>
</tbody>
</table>

### CURRENT INVESTMENTS

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investment in Mutual Funds, valued at cost</td>
<td></td>
</tr>
<tr>
<td>- Accuracap Consultancy Services P Ltd</td>
<td></td>
</tr>
<tr>
<td>- BSL Dynamic Bond Fund</td>
<td></td>
</tr>
<tr>
<td>- BSL Medium Term Plan</td>
<td></td>
</tr>
<tr>
<td>- DSP Blackrock Income Opportunities Fund</td>
<td></td>
</tr>
<tr>
<td>- IDFC Dynamic Bond Fund</td>
<td></td>
</tr>
<tr>
<td>- Reliance Regular Savings Fund</td>
<td></td>
</tr>
<tr>
<td>- HDFC Corporate Debt Opportunities Fund</td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
</tr>
<tr>
<td></td>
<td>GI RETAIL PRIVATE LIMITED Consolidated Financial Statements for period 01/04/2015 to 31/03/2016</td>
</tr>
<tr>
<td>---</td>
<td>--------------------------------------------------</td>
</tr>
<tr>
<td>17</td>
<td>Trade Receivables</td>
</tr>
<tr>
<td></td>
<td>(Unsecured, considered good)</td>
</tr>
<tr>
<td></td>
<td>Trade receivables outstanding for a period of less than six months</td>
</tr>
<tr>
<td></td>
<td>Trade receivables outstanding for a period of six months or more</td>
</tr>
<tr>
<td></td>
<td>Total</td>
</tr>
<tr>
<td>18</td>
<td>CASH AND CASH EQUIVALENTS</td>
</tr>
<tr>
<td></td>
<td>(a) Cash in hand</td>
</tr>
<tr>
<td></td>
<td>(b) Balance with Banks - In Current Account</td>
</tr>
<tr>
<td></td>
<td>(c) In Deposit accounts</td>
</tr>
<tr>
<td></td>
<td>(d) In earmarked account (Balances in ESCROW account)</td>
</tr>
<tr>
<td></td>
<td>Total</td>
</tr>
<tr>
<td>19</td>
<td>SHORT-TERM LOANS AND ADVANCES</td>
</tr>
<tr>
<td></td>
<td>Unsecured, considered good</td>
</tr>
<tr>
<td></td>
<td>(a) Loans and advances to related parties</td>
</tr>
<tr>
<td></td>
<td>(b) Other loans and advances</td>
</tr>
<tr>
<td></td>
<td>Total</td>
</tr>
<tr>
<td>20</td>
<td>OTHER CURRENT ASSETS</td>
</tr>
<tr>
<td></td>
<td>(a) Security Deposits</td>
</tr>
<tr>
<td></td>
<td>(b) Balance with Government Authorities</td>
</tr>
<tr>
<td></td>
<td>(c) Prepaid Expenses</td>
</tr>
<tr>
<td></td>
<td>(d) Interest accrued on fixed deposit</td>
</tr>
<tr>
<td></td>
<td>(e) Other Current Assets - Income Tax Refund Due</td>
</tr>
<tr>
<td></td>
<td>Total</td>
</tr>
</tbody>
</table>
### [200800] Notes - Disclosure of accounting policies, changes in accounting policies and estimates

Unless otherwise specified, all monetary values are in INR

<table>
<thead>
<tr>
<th>01/04/2015 to 31/03/2016</th>
</tr>
</thead>
</table>

Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [TextBlock]

### [201700] Notes - Government grants

Unless otherwise specified, all monetary values are in INR

<table>
<thead>
<tr>
<th>01/04/2015 to 31/03/2016</th>
</tr>
</thead>
</table>

Disclosure of notes on government grants explanatory [TextBlock]

Capital subsidies or grants received from government authorities

Revenue subsidies or grants received from government authorities

0

### [201600] Notes - Related party

Disclosure of relationship and transactions between related parties [Table] ..(1)

<table>
<thead>
<tr>
<th>Categories of related parties [Axis]</th>
<th>Column 1</th>
<th>Column 2</th>
<th>Column 3</th>
<th>Column 4</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>01/04/2015 to 31/03/2016</td>
<td>01/04/2015 to 31/03/2016</td>
<td>01/04/2015 to 31/03/2016</td>
<td>01/04/2015 to 31/03/2016</td>
</tr>
</tbody>
</table>

Disclosure of relationship and transactions between related parties [Abstract]

Disclosure of relationship and transactions between related parties [LineItems]

Name of related party

Ramu Annamalai

Rm Palaniyapan

Umaiyal Radhai

S u d h a

Somasundaram

Country of incorporation or residence of related party

INDIA

INDIA

INDIA

INDIA

Permanent account number of related party

ACCPR4652H

AHGPP3217R

AAKPU6790M

BHEPS9812C

Description of nature of related party relationship

Key Management Personnel

Key Management Personnel

Relatives of Key management personnel

Relatives of Key management personnel

Description of nature of transactions with related party

Salary, Purchase, Loan given

Salary, Purchase, Loan given

Salary, Purchase, Loan received

Salary, Purchase, Loan received

Related party transactions [Abstract]

Advances given during year related party transactions

9,89,06,554

9,89,66,554

Advances taken during year related party transactions

2,85,52,353

1,90,27,675

Transfers under finance agreements related party transactions [Abstract]

Equity contributions made under finance agreements related party transactions

3,13,15,020

3,13,15,020

1,87,96,026

1,87,96,026

Transaction relating to key management personnel [Abstract]

Remuneration for key managerial personnel

54,15,265

18,03,750

20,03,750

20,03,750

Amount written off during period in respect of debts due from related parties

0

0

0

0

Amount written back during period in respect of debts due to related parties

0

0

0

0
Disclosure of relationship and transactions between related parties [Table]  

<table>
<thead>
<tr>
<th>Categories of related parties [Axis]</th>
<th>01/04/2015 to 31/03/2016</th>
<th>01/04/2015 to 31/03/2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name of related party</td>
<td>RM Kothai HERMES I TICKETS PRIVATE LIMITED</td>
<td></td>
</tr>
<tr>
<td>Country of incorporation or residence of related party</td>
<td>INDIA</td>
<td>INDIA</td>
</tr>
<tr>
<td>Permanent account number of related party</td>
<td>ALLPK5466G</td>
<td>AABCH7295J</td>
</tr>
<tr>
<td>CIN of related party</td>
<td>U63040TN2006PTC082562</td>
<td></td>
</tr>
<tr>
<td>Description of nature of related party relationship</td>
<td>Relatives of Key management personnel</td>
<td></td>
</tr>
<tr>
<td>Description of nature of transactions with related party</td>
<td>Salary, Share Purchase, Loan received Finance given</td>
<td></td>
</tr>
</tbody>
</table>

Related party transactions [Abstract]  
Advances given during year related party transactions 24,11,829  
Advances taken during year related party transactions 1,18,22,676  
Transfers under finance agreements related party transactions [Abstract]  
Transfers of loan under finance agreements from enterprise related party transactions 24,11,829  
Equity contributions made under finance agreements related party transactions 1,16,77,382 21,77,29,706  
Amount written off during period in respect of debts due from related parties 0 0  
Amount written back during period in respect of debts due to related parties 0 0  

Disclosure of notes on related party explanatory [TextBlock]  
Whether there are any related party transactions during year Yes  
Whether company is subsidiary company No  

[201400] Notes - Leases  
Disclosure of leases explanatory [TextBlock]  
Whether any operating lease has been converted to financial lease or vice-versa No  

[300300] Notes - Earnings per share  
Disclosure of earnings per share explanatory [TextBlock]  
Adjustments of numerator to calculate basic earnings per share [Abstract]  
Profit (loss) for period 138,95,31,608  
Adjustments of numerator to calculate diluted earnings per share [Abstract]  
Profit (loss) for period 138,95,31,608  

Unless otherwise specified, all monetary values are in INR
### Disclosure of details of subsidiaries [Table]

<table>
<thead>
<tr>
<th>Subsidiaries [Axis]</th>
<th>Column 1</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>01/04/2015 to 31/03/2016</td>
</tr>
</tbody>
</table>

- **Name of subsidiary consolidated**: GI Technology Private Limited (Associate company)
- **Country of incorporation or residence of subsidiary consolidated**: INDIA
- **Proportion of ownership interest in subsidiary consolidated**: 39.00%
- **Proportion of voting power held in subsidiary consolidated**: 39.00%
- **Description of nature of relationship with subsidiary where parent has directly or indirectly less than half of voting power**: Associate Company
- **Effect of acquisition or disposal of subsidiary [Abstract]**
  - Effect on financial position on acquisition or disposal: 0
  - Effect on results for reporting period on acquisition or disposal: 0
  - Effect on results for corresponding previous period on acquisition or disposal: 0
- **End of reporting period of financial statements of subsidiary when different from parent**: 31/03/2016

### Disclosure of details of entities consolidated [Table]

<table>
<thead>
<tr>
<th>Entities consolidated [Axis]</th>
<th>Column 1</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>01/04/2015 to 31/03/2016</td>
</tr>
</tbody>
</table>

- **Name of entity consolidated**: GI Technologies Private Limited
- **Type of entity consolidated**: Indian Associate
- **Amount of net assets of entity consolidated**: 146,81,21,370
- **Net assets of entity as percentage of consolidated net assets**: 39.00%
- **Amount of share in profit or loss of entity consolidated**: -7,55,41,935
- **Share in profit or loss of entity as percentage of consolidated profit or loss**: 39.00%

### Disclosure of notes on consolidated financial statements explanatory [TextBlock]

- Whether consolidated financial statements is applicable on company: Yes
- Description of reason for not consolidating subsidiary: Not applicable
- Description of fact that uniform accounting policies are not adopted for consolidated financial statements: Not applicable
- Proportion of items in consolidated financial statements to which different accounting policies have been applied: 0.00%
- Disclosure of details of subsidiaries explanatory [TextBlock]
- Disclosure of additional information consolidated financial statements [TextBlock]
[202700] Notes - Cash flow statements

Unless otherwise specified, all monetary values are in INR

<table>
<thead>
<tr>
<th>Disclosure of cash flow statement explanatory [TextBlock]</th>
<th>Textual information (3)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents if different from balance sheet [Abstract]</td>
<td></td>
</tr>
<tr>
<td>Total cash and cash equivalents</td>
<td>195,48,70,665</td>
</tr>
</tbody>
</table>
## Disclosure of cash flow statement explanatory [Text Block]

<table>
<thead>
<tr>
<th>PARTICULARS</th>
<th>As on March 31, 2016</th>
<th>As on March 31, 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rs.</td>
<td>Rs.</td>
<td></td>
</tr>
<tr>
<td>A</td>
<td>Cash flow from operating activities</td>
<td></td>
</tr>
<tr>
<td>Net Profit Before Tax and extraordinary items</td>
<td>1,590,595,826</td>
<td>149,643,839</td>
</tr>
<tr>
<td>Adjustments for:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Depreciation and Amortisation</td>
<td>183,352,599</td>
<td>21,994,989</td>
</tr>
<tr>
<td>Gratuity</td>
<td>-</td>
<td>2,452,978</td>
</tr>
<tr>
<td>Finance Costs</td>
<td>36,981,979</td>
<td>49,728,091</td>
</tr>
<tr>
<td>Loss on sale of Current Investments (Mutual Fund units)</td>
<td>703,263,594</td>
<td>-</td>
</tr>
<tr>
<td>Profit on Sale of Investment in Subsidiary</td>
<td>(2,178,457,763)</td>
<td>-</td>
</tr>
<tr>
<td>Income from units of Mutual Fund</td>
<td>(7,744,673)</td>
<td>-</td>
</tr>
<tr>
<td>Dividend Income</td>
<td>(617,479,579)</td>
<td>-</td>
</tr>
<tr>
<td>Interest Income</td>
<td>(1,165,203)</td>
<td>(5,815,835)</td>
</tr>
<tr>
<td>Operating profit / (loss) before working capital changes</td>
<td>(290,653,220)</td>
<td>218,004,062</td>
</tr>
<tr>
<td>Changes in working capital:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Adjustments for (increase) / decrease in operating assets:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trade receivables</td>
<td>(32,754,279)</td>
<td>(129,870,915)</td>
</tr>
<tr>
<td>Short-term loans and advances</td>
<td>(424,815,973)</td>
<td>84,225,186</td>
</tr>
<tr>
<td>Other current assets</td>
<td>(210,673,208)</td>
<td>12,859,431</td>
</tr>
<tr>
<td>Long-term loans and advances</td>
<td>(1,595,259)</td>
<td>(6,739,361)</td>
</tr>
<tr>
<td>Adjustments for increase / (decrease) in operating liabilities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>---</td>
<td>---</td>
<td>---</td>
</tr>
<tr>
<td>Long term Borrowings</td>
<td>7,887,484</td>
<td>792,808</td>
</tr>
<tr>
<td>Trade payables</td>
<td>252,119,700</td>
<td>(51,515,580)</td>
</tr>
<tr>
<td>Other current liabilities</td>
<td>(83,146,989)</td>
<td>256,823,864</td>
</tr>
<tr>
<td>Cash generated from operations</td>
<td>(783,631,744)</td>
<td>384,579,495</td>
</tr>
<tr>
<td>Income Tax (Paid) / Refund</td>
<td>(207,648,000)</td>
<td>(44,688,639)</td>
</tr>
<tr>
<td>Cash flow before extraordinary items</td>
<td>(991,279,744)</td>
<td>339,890,856</td>
</tr>
<tr>
<td>Extraordinary items</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Net cash flow from / (used in) operating activities (A)</td>
<td>(991,279,744)</td>
<td>339,890,856</td>
</tr>
</tbody>
</table>

### B

<table>
<thead>
<tr>
<th>Cash flow from investing activities</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Purchase of Fixed Assets - Intangible Asset is on account of Capitalisation of CWIP taken over from GI Tech Gaming Co India Pvt Ltd</td>
<td>(28,227,619)</td>
<td>(22,803,231)</td>
</tr>
<tr>
<td>Purchase of Units of Mutual Fund</td>
<td>(4,285,038,135)</td>
<td>-</td>
</tr>
<tr>
<td>Proceeds from sale of investment in subsidiary</td>
<td>2,749,940,988</td>
<td>-</td>
</tr>
<tr>
<td>Purchase of shares in subsidiary</td>
<td>(322,486,444)</td>
<td>(894,777)</td>
</tr>
<tr>
<td>Proceeds from sale of units in Mutual Fund</td>
<td>3,196,517,495</td>
<td>-</td>
</tr>
<tr>
<td>Proceeds from sale of other investment</td>
<td>75,221,600</td>
<td>60,000</td>
</tr>
<tr>
<td>Dividend Income</td>
<td>617,479,579</td>
<td>-</td>
</tr>
<tr>
<td>Interest Income received</td>
<td>1,497,079</td>
<td>5,815,835</td>
</tr>
<tr>
<td>Net cash flow from / (used in) investing activities (B)</td>
<td>2,004,904,543</td>
<td>(17,822,173)</td>
</tr>
</tbody>
</table>

### C

<table>
<thead>
<tr>
<th>Cash flow from financing activities</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Finance Cost Paid</td>
<td>(36,981,979)</td>
<td>(49,728,091)</td>
</tr>
<tr>
<td>Proceeds/ (Repayment) from short term borrowings</td>
<td>963,425,159</td>
<td>32,342,113</td>
</tr>
<tr>
<td>Proceeds/ (Repayment) from long term borrowings</td>
<td>8,447,633</td>
<td>1,730,662</td>
</tr>
<tr>
<td>Net cash flow from / (used in)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Components</td>
<td>Amount</td>
<td>Change</td>
</tr>
<tr>
<td>------------------------------------</td>
<td>--------------</td>
<td>--------------</td>
</tr>
<tr>
<td>financing activities (C)</td>
<td>934,890,813</td>
<td>(15,655,316)</td>
</tr>
<tr>
<td>D Net increase / (decrease) in Cash and cash equivalents (A+B+C)</td>
<td>1,948,515,612</td>
<td>306,413,367</td>
</tr>
<tr>
<td>E Cash and Cash equivalents as at the beginning of the year (Note 1)</td>
<td>6,355,053</td>
<td>128,326,925</td>
</tr>
<tr>
<td>F Cash and Cash equivalents as at the end of the year F = (D+E)</td>
<td>1,954,870,665</td>
<td>434,740,292</td>
</tr>
</tbody>
</table>

Note 1:- Includes Rs. 2,103,738 taken over on amalgamation with GI Hospitalities Pvt Ltd and Rs. 4,083,721 on take over of demerged undertaking from GI Tech Gaming Co India Pvt Ltd.

Components of Cash and Cash Equivalents:

<table>
<thead>
<tr>
<th>Component</th>
<th>Amount</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>1) Cash in Hand</td>
<td>1,952,841,731</td>
<td>1,885,952</td>
</tr>
<tr>
<td>2) Cash at Bank :-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a) In current accounts</td>
<td>356,517</td>
<td>247,816,866</td>
</tr>
<tr>
<td>(b) In deposit accounts</td>
<td>1,672,417</td>
<td>185,037,474</td>
</tr>
<tr>
<td>Cash &amp; Cash equivalents as stated</td>
<td>1,954,870,665</td>
<td>434,740,292</td>
</tr>
</tbody>
</table>
### Statement of profit and loss

**Disclosure of revenue from operations [Abstract]**

- **Revenue from sale of products**: 0
- **Revenue from sale of services**: 3,61,58,288
- **Other operating revenues**: 225,36,79,363
- **Total revenue from operations other than finance company**: 228,98,37,651
- **Total revenue from operations**: 228,98,37,651

**Other income**: 62,74,69,810

**Total revenue**: 291,73,07,461

**Expenses [Abstract]**

- **Cost of materials consumed**: 0
- **Changes in inventories of finished goods, work-in-progress and stock-in-trade**: 0
- **Employee benefit expense**: 6,49,16,082
- **Finance costs**: 3,69,81,979
- **Depreciation, depletion and amortisation expense [Abstract]**
  - **Depletion expense**: 18,33,52,599
- **Total depreciation, depletion and amortisation expense**: 18,33,52,599
- **CSR expenditure**: 0
- **Other expenses**: 104,14,60,975
- **Total expenses**: 132,67,11,635

**Total profit before prior period items, exceptional items, extraordinary items and tax**: 159,05,95,826

**Total profit before extraordinary items and tax**: 159,05,95,826

**Total profit before tax**: 159,05,95,826

**Tax expense [Abstract]**

- **Current tax**: 20,10,64,218
- **Deferred tax**: 0
- **Total tax expense**: 20,10,64,218

**Total profit (loss) for period from continuing operations**: 138,95,31,608

**Total profit (loss) for period before minority interest**: 138,95,31,608

**Profit (loss) of minority interest**: 0

**Total profit (loss) for period**: 138,95,31,608

**Earnings per equity share [Abstract]**

- **Basic earning per equity share**: 1,347.17
- **Diluted earnings per equity share**: 1,347.17
## [300500] Notes - Subclassification and notes on income and expenses

Unless otherwise specified, all monetary values are in INR

<table>
<thead>
<tr>
<th>Subclassification and notes on income and expense explanatory [TextBlock]</th>
<th>01/04/2015 to 31/03/2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Disclosure of revenue from sale of products [Abstract]</td>
<td></td>
</tr>
<tr>
<td>Revenue from sale of products [Abstract]</td>
<td></td>
</tr>
<tr>
<td>Total revenue from sale of products</td>
<td>0</td>
</tr>
<tr>
<td>Disclosure of revenue from sale of services [Abstract]</td>
<td></td>
</tr>
<tr>
<td>Revenue from sale of services [Abstract]</td>
<td></td>
</tr>
<tr>
<td>Revenue from sale of services, gross</td>
<td>3,61,58,288</td>
</tr>
<tr>
<td>Total revenue from sale of services</td>
<td>3,61,58,288</td>
</tr>
<tr>
<td>Disclosure of other operating revenues [Abstract]</td>
<td></td>
</tr>
<tr>
<td>Other operating revenues [Abstract]</td>
<td></td>
</tr>
<tr>
<td>Miscellaneous other operating revenues</td>
<td>225,36,79,363</td>
</tr>
<tr>
<td>Total other operating revenues</td>
<td>225,36,79,363</td>
</tr>
<tr>
<td>Disclosure of other income [Abstract]</td>
<td></td>
</tr>
<tr>
<td>Interest income [Abstract]</td>
<td></td>
</tr>
<tr>
<td>Total interest income</td>
<td>0</td>
</tr>
<tr>
<td>Dividend income [Abstract]</td>
<td></td>
</tr>
<tr>
<td>Total dividend income</td>
<td>0</td>
</tr>
<tr>
<td>Other non-operating income [Abstract]</td>
<td></td>
</tr>
<tr>
<td>Net gain/loss on foreign currency fluctuations treated as other income</td>
<td>3,21,527</td>
</tr>
<tr>
<td>Miscellaneous other non-operating income</td>
<td>62,71,48,283</td>
</tr>
<tr>
<td>Total other non-operating income</td>
<td>62,74,69,810</td>
</tr>
<tr>
<td>Total other income</td>
<td>62,74,69,810</td>
</tr>
<tr>
<td>Disclosure of finance cost [Abstract]</td>
<td></td>
</tr>
<tr>
<td>Interest expense [Abstract]</td>
<td></td>
</tr>
<tr>
<td>Other interest charges</td>
<td>3,69,81,979</td>
</tr>
<tr>
<td>Total interest expense</td>
<td>3,69,81,979</td>
</tr>
<tr>
<td>Total finance costs</td>
<td>3,69,81,979</td>
</tr>
<tr>
<td>Employee benefit expense [Abstract]</td>
<td></td>
</tr>
<tr>
<td>Salaries and wages</td>
<td>5,34,79,440</td>
</tr>
<tr>
<td>Managerial remuneration [Abstract]</td>
<td></td>
</tr>
<tr>
<td>Remuneration to directors [Abstract]</td>
<td></td>
</tr>
<tr>
<td>Salary to directors</td>
<td>0</td>
</tr>
<tr>
<td>Commission to directors</td>
<td>72,19,015</td>
</tr>
<tr>
<td>Total remuneration to directors</td>
<td>72,19,015</td>
</tr>
<tr>
<td>Total managerial remuneration</td>
<td>72,19,015</td>
</tr>
<tr>
<td>Contribution to provident and other funds [Abstract]</td>
<td></td>
</tr>
<tr>
<td>Contribution to provident and other funds for others</td>
<td>11,53,322</td>
</tr>
<tr>
<td>Total contribution to provident and other funds</td>
<td>11,53,322</td>
</tr>
<tr>
<td>Staff welfare expense</td>
<td>27,87,382</td>
</tr>
<tr>
<td>Other employee related expenses</td>
<td>2,76,923</td>
</tr>
<tr>
<td>Total employee benefit expense</td>
<td>6,49,16,082</td>
</tr>
<tr>
<td>Breakup of other expenses [Abstract]</td>
<td></td>
</tr>
<tr>
<td>Consumption of stores and spare parts</td>
<td>0</td>
</tr>
<tr>
<td>Power and fuel</td>
<td>0</td>
</tr>
<tr>
<td>Rent</td>
<td>26,52,215</td>
</tr>
<tr>
<td>Repairs to building</td>
<td>5,25,341</td>
</tr>
<tr>
<td>Repairs to machinery</td>
<td>0</td>
</tr>
<tr>
<td>Insurance</td>
<td>0</td>
</tr>
<tr>
<td>Rates and taxes excluding taxes on income [Abstract]</td>
<td></td>
</tr>
<tr>
<td>Total rates and taxes excluding taxes on income</td>
<td>0</td>
</tr>
<tr>
<td>Electricity expenses</td>
<td>8,54,199</td>
</tr>
<tr>
<td>Telephone postage</td>
<td>22,05,322</td>
</tr>
<tr>
<td>Printing stationery</td>
<td>92,896</td>
</tr>
<tr>
<td>Travelling conveyance</td>
<td>3,89,99,945</td>
</tr>
<tr>
<td>Legal professional charges</td>
<td>27,09,90,866</td>
</tr>
</tbody>
</table>
### Directors sitting fees
0

### Donations subscriptions
62,20,379

### Bank charges
24,48,455

### Guest house expenses
2,81,635

### Advertising promotional expenses
3,73,092

### Provision bad doubtful debts created
0

### Provision bad doubtful loans advances created
0

### Write-off assets [Abstract]

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Miscellaneous expenditure written off [Abstract]</td>
<td>0</td>
</tr>
<tr>
<td>Total miscellaneous expenditure written off</td>
<td>0</td>
</tr>
<tr>
<td>Bad debts written off</td>
<td>0</td>
</tr>
<tr>
<td>Bad debts advances written off</td>
<td>0</td>
</tr>
<tr>
<td>Loss on disposal of intangible asset</td>
<td>0</td>
</tr>
<tr>
<td>Loss on disposal, discard, demolishment and destruction of depreciable tangible asset</td>
<td>0</td>
</tr>
</tbody>
</table>

### Payments to auditor [Abstract]

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Payment for audit services</td>
<td>57,60,000</td>
</tr>
<tr>
<td>Total payments to auditor</td>
<td>57,60,000</td>
</tr>
<tr>
<td>Miscellaneous expenses</td>
<td>71,00,96,630</td>
</tr>
<tr>
<td>Total other expenses</td>
<td>104,14,60,975</td>
</tr>
</tbody>
</table>

### Current tax [Abstract]

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current tax pertaining to previous years</td>
<td>0</td>
</tr>
<tr>
<td>Current tax pertaining to current year</td>
<td>20,10,64,218</td>
</tr>
<tr>
<td>Total current tax</td>
<td>20,10,64,218</td>
</tr>
</tbody>
</table>

### Miscellaneous expenses
71,00,96,630

### Total other expenses
104,14,60,975

### Current tax
20,10,64,218

---

### [300600] Notes - Additional information statement of profit and loss

Unless otherwise specified, all monetary values are in INR

<table>
<thead>
<tr>
<th>Description</th>
<th>01/04/2015 to 31/03/2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Additional information on profit and loss account explanatory [TextBlock]</td>
<td>Textual information</td>
</tr>
<tr>
<td>Total changes in inventories of finished goods, work-in-progress and</td>
<td>(4)</td>
</tr>
<tr>
<td>stock-in-trade</td>
<td></td>
</tr>
<tr>
<td>Revenue other services</td>
<td>3,61,58,288</td>
</tr>
<tr>
<td>Total gross income from services rendered</td>
<td>3,61,58,288</td>
</tr>
<tr>
<td>Expenditure on dividend paid</td>
<td>0</td>
</tr>
<tr>
<td>Total expenditure in foreign currency</td>
<td>0</td>
</tr>
<tr>
<td>Total earnings in foreign currency</td>
<td>0</td>
</tr>
<tr>
<td>Total revenue from sale of products</td>
<td>0</td>
</tr>
<tr>
<td>Domestic revenue services</td>
<td>3,61,58,288</td>
</tr>
<tr>
<td>Total revenue from sale of services</td>
<td>3,61,58,288</td>
</tr>
<tr>
<td>Gross value of transaction with related parties as per AS-18</td>
<td>0</td>
</tr>
<tr>
<td>Bad debts of related parties as per AS-18</td>
<td>0</td>
</tr>
</tbody>
</table>
## CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2016

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Note No.</th>
<th>For the year ended March 31, 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Amount in Rs</td>
</tr>
<tr>
<td>1 Revenue from operations (net)</td>
<td>21</td>
<td>2,289,837,651</td>
</tr>
<tr>
<td>2 Other Income</td>
<td>22</td>
<td>627,469,810</td>
</tr>
<tr>
<td>Total Revenue</td>
<td></td>
<td>2,917,307,461</td>
</tr>
<tr>
<td>3 Expenses</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Employee benefit expenses</td>
<td>23</td>
<td>64,916,082</td>
</tr>
<tr>
<td>Finance Costs</td>
<td>24</td>
<td>36,981,979</td>
</tr>
<tr>
<td>Depreciation expense</td>
<td>25</td>
<td>183,352,599</td>
</tr>
<tr>
<td>Other expenses</td>
<td>26</td>
<td>1,041,460,975</td>
</tr>
<tr>
<td>Total Expenses</td>
<td></td>
<td>1,326,711,635</td>
</tr>
<tr>
<td>4 Profit / (Loss) before exceptional and extraordinary items and tax</td>
<td></td>
<td>1,590,595,826</td>
</tr>
<tr>
<td>5 Exceptional items</td>
<td></td>
<td>-</td>
</tr>
<tr>
<td>6 Profit / (Loss) Before Extraordinary Items And Tax</td>
<td></td>
<td>1,590,595,826</td>
</tr>
<tr>
<td>7 Extraordinary items</td>
<td></td>
<td>-</td>
</tr>
<tr>
<td>8 Profit / (Loss) Before Tax</td>
<td></td>
<td>1,590,595,826</td>
</tr>
<tr>
<td>9 Tax expense:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a) Current tax</td>
<td></td>
<td>201,064,218</td>
</tr>
<tr>
<td>(b) Tax expense of earlier years adjusted</td>
<td></td>
<td>-</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>---</td>
<td>---</td>
<td>---</td>
</tr>
<tr>
<td>(c) Deferred tax</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Profit / (Loss) After Tax And Exceptional Item</td>
<td>1,389,531,608</td>
</tr>
<tr>
<td></td>
<td>Minority Interest (Refer Note 28-30)</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>PROFIT / (LOSS) FOR THE YEAR</td>
<td>1,389,531,608</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>Earnings per Equity share:</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Basic</td>
<td>1,347.17</td>
</tr>
<tr>
<td></td>
<td>Diluted</td>
<td>1,347.17</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>21</td>
<td>Revenue from operations:</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Sale of Services</td>
<td>36,158,288</td>
</tr>
<tr>
<td></td>
<td>Income From Sales</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>Profit on Sale of Investment in Subsidiary</td>
<td>2,253,679,363</td>
</tr>
<tr>
<td></td>
<td>Total</td>
<td>2,289,837,651</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>22</td>
<td>Other Income</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Dividend Income</td>
<td>617,479,579</td>
</tr>
<tr>
<td></td>
<td>Interest Income</td>
<td>1,165,203</td>
</tr>
<tr>
<td></td>
<td>Income from units of Mutual Fund</td>
<td>7,744,673</td>
</tr>
<tr>
<td></td>
<td>Net gain on foreign currency transaction and translation</td>
<td>321,527</td>
</tr>
<tr>
<td></td>
<td>Other Non operating income</td>
<td>758,828</td>
</tr>
<tr>
<td></td>
<td>Total</td>
<td>627,469,810</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>23</td>
<td>Employee benefit expenses</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Salaries and wages</td>
<td>60,698,455</td>
</tr>
<tr>
<td></td>
<td>Bonus to employees</td>
<td>276,923</td>
</tr>
<tr>
<td></td>
<td>Remuneration to Directors</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>Contribution to provident and other funds</td>
<td>1,153,322</td>
</tr>
<tr>
<td></td>
<td>Staff welfare expenses</td>
<td>2,787,382</td>
</tr>
<tr>
<td></td>
<td>Total</td>
<td>64,916,082</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>24</td>
<td>Finance Costs</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Interest expense</td>
<td>36,981,979</td>
</tr>
<tr>
<td></td>
<td>Total</td>
<td>36,981,979</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>25</td>
<td>Depreciation expense</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

GI RETAIL PRIVATE LIMITED Consolidated Financial Statements for period 01/04/2015 to 31/03/2016
<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Depreciation expense</td>
<td>183,352,599</td>
</tr>
<tr>
<td>Total</td>
<td>183,352,599</td>
</tr>
<tr>
<td><strong>Other expenses:</strong></td>
<td></td>
</tr>
<tr>
<td>Airline Ticket</td>
<td>-</td>
</tr>
<tr>
<td>Bill Desk</td>
<td>-</td>
</tr>
<tr>
<td>Other Travels Products</td>
<td>-</td>
</tr>
<tr>
<td>Railway Ticket</td>
<td>-</td>
</tr>
<tr>
<td>Stockist Commission To Agents</td>
<td>-</td>
</tr>
<tr>
<td>Deposit Incentive To Agents</td>
<td>-</td>
</tr>
<tr>
<td>Recharge Coupon</td>
<td>-</td>
</tr>
<tr>
<td>Commission Paid</td>
<td>-</td>
</tr>
<tr>
<td>Cost of Cash Card &amp; Machine Purchase</td>
<td>-</td>
</tr>
<tr>
<td>Advertisement expenses</td>
<td>373,092</td>
</tr>
<tr>
<td>Audit Fee</td>
<td>5,760,000</td>
</tr>
<tr>
<td>Bank Charges</td>
<td>2,448,455</td>
</tr>
<tr>
<td>Boarding and Lodging</td>
<td>281,635</td>
</tr>
<tr>
<td>Business Promotion</td>
<td>101,027</td>
</tr>
<tr>
<td>Commission Expenses</td>
<td>983,655</td>
</tr>
<tr>
<td>Communication Charges</td>
<td>2,205,322</td>
</tr>
<tr>
<td>Donation</td>
<td>6,220,379</td>
</tr>
<tr>
<td>Electricity Charges</td>
<td>854,199</td>
</tr>
<tr>
<td>Loss on sale of current investments</td>
<td>703,263,594</td>
</tr>
<tr>
<td>Office Maintenance Expenses</td>
<td>1,213,594</td>
</tr>
<tr>
<td>Printing and Stationery</td>
<td>92,896</td>
</tr>
<tr>
<td>Professional Fee</td>
<td>270,990,866</td>
</tr>
<tr>
<td>Rental Expenses</td>
<td>2,652,215</td>
</tr>
<tr>
<td>Repairs and maintenance</td>
<td>525,341</td>
</tr>
<tr>
<td>Travelling Expenses</td>
<td>38,959,945</td>
</tr>
<tr>
<td>Other Miscellaneous expenditure</td>
<td>4,534,760</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>1,041,460,975</td>
</tr>
</tbody>
</table>

**OTHER NOTES:**

(i) Balances of Trade receivables, Trade payables, Loans and Advances as at 31st March, 2016 are subject to
confirmation by respective parties.

In view of insufficient information from the suppliers regarding their status as SSI unit, amount overdue to Small Scale Industrial Undertaking as on March 31, 2016 could not be ascertained.

(iii) Disclosure of Related Party Transactions:

<table>
<thead>
<tr>
<th>Name of Related Party</th>
<th>Nature of Relationship</th>
</tr>
</thead>
</table>
| (i) GI Technology Private Limited  
(ii) Hermes I Tickets Private Limited (Till September 25, 2015) | (i) Associate Company  
(ii) Subsidiary Company |
| (i) Ramu Annamalai Ramasamy | Key Management Personnel (KMP) |
| (ii) R M Palaniyapan | |
| (iii) Umayal Radhai | Relatives of Key Management Personnel (KMP) |
| (iv) RM Kothai | |
| (v) Sudha Somasundaram | |

<table>
<thead>
<tr>
<th>Nature of Transaction</th>
<th>Associate Company and Subsidiary Company</th>
<th>Key Management Personnel (KMP)</th>
<th>Relatives of Key Management Personnel</th>
</tr>
</thead>
<tbody>
<tr>
<td>Finance given</td>
<td>2,411,829</td>
<td>197,883,098</td>
<td>59,402,704</td>
</tr>
<tr>
<td>Finance given (Subsidiary)</td>
<td>217,729,706</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Acquisition of shares</td>
<td>-</td>
<td>62,630,040</td>
<td>49,269,434</td>
</tr>
<tr>
<td>Managerial Remuneration</td>
<td>-</td>
<td>7,219,015</td>
<td>4,007,500</td>
</tr>
<tr>
<td>Total</td>
<td>220,141,535</td>
<td>267,732,153</td>
<td>112,679,638</td>
</tr>
<tr>
<td>Balance outstanding as receivable/ (payable)</td>
<td>To Associate (12,290,860)</td>
<td>(10,000)</td>
<td>(22,992)</td>
</tr>
</tbody>
</table>

Note: Figures in brackets represents for the previous year

(iv) Expenditure in Foreign Currency (purchase of share of subsidiary) - 14,20,82,811 (Previous Year - Nil)

(v) Earning in Foreign Currency (sale of share in subsidiary) - 274,99,40,988 (Previous Year - Nil)

DISCLOSURE UNDER ACCOUNTING STANDARD 14:

Particulars of the Scheme sanctioned under Section 391 to 394 of The Companies Act, 1956:-
The Honourable High Court of Judicature at Madras, by Order No. CP 247 to 249 dated 7th November, 2016,
approved the Scheme of Arrangement (the "Scheme") of GI Hospitalities Private Limited (engaged in the business of software development for hoteliers, hotel proprietors, hotel managers and operators, business of tour operators, tour booking and hereinafter referred to as GIH) and GI Tech Gaming Co India Private Limited (engaged in the business of providing technology solutions for on line transactions processing and installing specialised terminal for online transaction systems and hereinafter referred to as GIG) with the Company effective from the appointed date, i.e. 1st April 2015.

The Scheme provides for the amalgamation of GIH with the Company and demerger of demerged undertaking of GIG to the Company.

The Scheme has accordingly been given effect to in these financial statements. The effective date of amalgamation as per the Scheme is the date of filing of sanction of scheme with the Registrar of Companies, Chennai which is 25 November 2016. In accordance with the Scheme approved by the Court:

(i) GIH stands dissolved without winding up with effect from 1st April 2015.

(ii) All Assets, Debts and Liabilities of GIH have been deemed transferred to and vested in the Company with effect from 1st April 2015.

(iii) Since GIR holds 99.98% of the paid up equity share capital of GIH, there is nil consideration and cancellation of the investment held by GIR in GIH.

(iv) 53,475 8% Non Cumulative Optionally Convertible Preference Shares of Rs. 10 each have to be issued in the ratio of one fully paid 8% Non Cumulative Optionally Convertible Preference Share of Rs. 10 each in the Company for 3 equity shares of Rs. 10 each held by the Shareholders of GIG.

(v) The amalgamation with GIH has been accounted using the "Purchase" method as the Scheme provides for fair valuation of the business of GIH for accounting in the Company. Hence:-

(a) The Assets (excluding Intangible Assets), Liabilities and Accumulated Losses of GIH as at 1st April 2015 have been recorded at their Book Values. Intangible Assets of GIH namely Software, Developed IP, In Process IP, Customer Relationship, Brand Name, Domain Name and Goodwill have been fair valued by an independent valuer and the values have been allocated to these intangible assets as per the report of independent valuer. Software taken over from GIH has been amortised on Written Down Value method over a useful life of 10 years. Other intangible assets have been amortised on Written Down Value method based on a useful life of 5 years.

(b) In view of the above amalgamation, the amounts for the current year are not comparable with those of the previous year.

(v) The takeover of demerged undertaking from GIG has been accounted as per Para 10(B) of Part B of Section III of the Scheme. This provides for the accounting as follows:

(a) Recording of the assets, liabilities and accumulated book losses and depreciation as per their book values in the Company.

(b) The Company shall credit its Share Capital account with the face value of shares issued as per point (iii) above.

(c) The difference in the value of assets, liabilities, accumulated book losses, depreciation and the value of shares issued by the Company shall be credited to Capital Reserve Account.

(d) In view of the above demerger, the amounts for the current year are not comparable with those of the previous year.
(e) Share Application Money Pending Allotment is the amount of consideration to be paid to shareholders of GI Tech Gaming Co India Private Limited in accordance with the Scheme in the form of 53,475 - 8% Non Cumulative Optionally Convertible Preference Shares of face value Rs. 10/- at a premium of Rs. 3,678/- each.

DISCLOSURE UNDER ACCOUNTING STANDARD 23:
The Company has equity shareholding in GI Technology Private Limited (GIT) to the extent of 39% of its total share capital. As per Accounting Standard 23 and Section 129(3) of the Act, since the Company exercises significant influence over GIT, it has prepared the consolidated financial statements treating GIT as its Associate. Since the share of losses in Associate has exceeded the carrying amount of investment in Associate, the carrying amount has been reduced to Nil amount and written off against the Surplus in the Statement of Profit and Loss.

The Company had held equity shareholding in three subsidiaries in the year ended March 31, 2015 - namely: Hermes i Tickets Pvt Ltd, GI Hospitalities Pvt Ltd (GIH) and GI Technology Pvt Ltd (GIT). However in the current year, the Company has fully disposed its equity investment in Hermes i Tickets Pvt Ltd. GIH has been merged with the Company with effect from April 1, 2015 as given in Note 28. GIT has made fresh allotment of shares whereby the shareholding of the Company has been reduced from 98% to 39% during the current year, thus becoming an Associate as given in Note 29. Hence the amounts for the current year are not comparable with the amounts for the previous year.

[300100] Notes - Revenue

Unless otherwise specified, all monetary values are in INR

Disclosure of revenue explanatory [TextBlock]