

Q: On the April conference call, BOFI disclosed a foreign lending relationship that appears significant.

As of 3/31, what is the dollar value of this loan production?

*A: "We don't have a foreign lending relationship - we make loans to foreign nationals who purchase single family properties located in the U.S. On our third quarter 2017 earnings call, we stated that "our foreign national single family lending program, which represents approximately 15% of our jumbo mortgage book, is in strong regulatory standing, and we offer loans at low loan-to-values to select foreign national borrowers. This program has excellent credit performance without a single dollar of credit loss on a single foreign national loan in the bank's history."*