

Roddy Boyd  
Feb 3 (8 days ago)

to upsidetrader

Mr. Donahue,

My name is Roddy Boyd and I am a reporter for the Southern Investigative Reporting Foundation.

I seek an interview with you for an article I am writing, in which you will be featured.

Is there a phone number where I may reach you?

joe d

Feb 4 (7 days ago)

to me

Mr. Boyd,

I am traveling. How can I help? Whats your topic?

Joe

Roddy Boyd <boyd.rodny@gmail.com>

AttachmentsFeb 4 (7 days ago)

to joe

Thanks for getting back and I fully understand a busy schedule, so I'll be direct so as not to waste your time.

My topic is how certain high-profile people on Social Media have not fully disclosed their backgrounds.

Specifically: what's in your background.

You definitely have been trading for 25 years, if not more, and perhaps quite profitably. But your background includes extended tours at the worst boiler rooms in modern financial history: DH Blair, Boston Group and above all, AS Goldmen. Per your CRD, you had been in the industry for a bunch of years when you joined these shops. NASD-R sanctioned you and many of your colleagues, friends and supervisors were tossed from the business, sued or worse.

My questions:

1. Why don't you disclose this, publicly? I can't see it anywhere. Howard Lindzon didn't know when I spoke to him (but he didn't have a problem with it, to be clear)
2. Do you disclose to this to your managed accounts and/or subs?
3. Why did you work so long in these firms?

Thank you,  
Roddy Boyd

Mr. Boyd,

I haven't had a securities license in over fifteen years. I believe I let it expire in 1999. I was a retail broker for maybe 17 years.

As you know, when someone makes a claim against you it stays on your record forever. I have nothing to hide.. When you are in the retail business for 20 years there will be a percentage of people that lose money and a percentage of them might make a claim. It happens.

I was never fined, censured, indicted or ejected from the business. You mentioned that I was sanctioned, so I don't know where you got that. There was a clerical issue with the state of Indiana back in the 90's because I had a lawyer that completely dropped the ball on a filing. He flew to Indiana at his own expense to remedy it, but they said the filing was late. Maybe this is what you are referring to. Again this was 15 years ago.

As far as disclosure goes, everything is in the public record. Of course, had I ever been arrested I would naturally disclose.

Best Regards  
Joe Donohue

Mr. Donahue,

Thank you for the reply.

Let me state that by "sanctions" I meant assessed a penalty, and in no other fashion. Ill just use "assessed" or something like it when I write.

There is no doubt that you haven't been in a retail-customer facing situation since May, Davis and no let's be clear that no one exists who hasn't made a mistake--traders lose money, reporters get key facts wrong or miss others. I am cut from imperfect wood, to be certain.

That said, I've looked at your blogs--the current one and the old blog spot one, likely thousands of your tweets, a few "V-logs" and read what you wrote for the StockTwits book (Chap 15, if I recall), and I can't find where you talk about the boiler rooms.

My questions are really two:

1. Why did you leave "Institutional Wall Street" for DH Blair and thus by default, boiler rooms? You write quite eloquently about LEH and BSC, so it seems you had respect for that world.
2. Anyone who spent a minute on the Street knew what those firms were. You stayed ~ 5.5 years in two of the worst, AS Goldmen and The Boston Group. A desk at LEH under Lew Glucksman is a very different thing than a desk under Anthony and Salvatore Marchiano. Why did you stay in that world?

joe d

Feb 6 (5 days ago)

to me  
Roddy,

I found Twitter by accident maybe 6 years ago. Its a great product, I use it for news primarily. If you want a great story with impact, find the anonymous folks that post on Twitter.

I have put myself out there for 6 years with my real name on Twitter. Anyone can Google me and my history. If you want boiler room stories I'm not your guy. If I was Satan my record would reflect it. You will write what you want. I get it.